

No. R-11017/19/2017-L&M
Ministry of Agriculture and Farmers' Welfare
Department of Agriculture, Cooperation and Farmers' Welfare
(Office of Central Registrar of Cooperative Societies)

Krishi Bhawan, New Delhi
Dated 24th July, 2017

CIRCULAR

Subject: Disqualification for being member of the Board of Multi-State Cooperative Societies/Banks – reg.

It has been brought to the knowledge of this Department that one of the provisions of section 43(1)(f) of the MSCS Act, 2002 has not been followed up properly by some of the multi-state cooperative societies/banks.

2. Section 43(1)(f) of the MSCS Act, 2002 states that :-

"No member of any multi-State co-operative society or nominee of a member, society or a national co-operative society shall be eligible for being chosen as, or for being, a member of the board of such multi-State co-operative society or a national co-operative society, or of any other co-operative society to which the multi-state co-operative society is affiliated, if such member –

(f) has interest in any business of the kind carried on by the society of which he is a member;"

3. If any member of the Board has interest in any business of the kind carried on by the multi-state cooperative society/bank, he/she is liable to be disqualified from the Board and therefore, all the multi-state cooperative societies/banks are hereby directed to take necessary action to strictly follow the above provision of the MSCS Act, 2002 to bring more transparency and abolish corruption in the cooperative sector.

This issues with the approval of the Central Registrar of Cooperative Societies.

P. Sampath
(P. Sampath)

Additional Commissioner (Cooperation)

Distribution to :

- i) All multi-state cooperative societies/banks;
- ✓ ii) Shri Suraj, Senior Programmer, NIC, for uploading on the departmental website www.msccs.dac.gov.in