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F.No.L-11012/01/2017-L&M
Government of India
Ministry of Agriculture & Farmers' Welfare
Department of Agriculture, Cooperation & Farmers' Welfare

Krishi Bhavan, New Delhi.
Dated: the 31st March, 2017

Meeting Notice

Subject : Discussion on Section 64 of the Multi State Cooperative Societies Act, 2002 –reg

A meeting is hereby convened on **07th April, 2017 at 11:00 A.M.** under the Chairmanship of Joint Secretary (Cooperation) / Central Registrar of Cooperative Societies, to discuss on the provisions of Section 64 of the MSCS Act, 2002. All the addressees are requested to kindly make it convenient to attend the meeting in **room no. 142 at Krishi Bhawan**, Ministry of Agriculture & Farmers' Welfare, Department of Agriculture, Cooperation & Farmers' Welfare, New Delhi.

The addressees are requested to confirm their participation along with their contact details by email at kamna.rajesh@gov.in latest by 04th April, 2017.

The discussion will focus on following issues :

- a. The kind of amendments required in Section 64 of the MSCS Act, 2002 with reasons.
- b. Sub-section (c) of Section 64 of the MSCS Act, 2002 is about investment of funds in shares or securities of any other multi state cooperative society or any co-operative society. Extent of cap or ceiling on such kind of investment.
- c. Sub-section (c) of Section 64 of the MSCS Act, 2002 is about investment of funds in shares or securities or assets of a subsidiary institution or any other institution . Extent of cap or ceiling on such kind of investment.
- d. Kind of risk mitigation measures being adopted by the multi state cooperative societies/banks while investing their funds/deposits.
- e. Various measures adopted by the multi state cooperative societies/banks to diversify the investment portfolio with minimum risk.
- f. Safeguards adopted to protect the depositors' money.

- g. Any other relevant issue raised by the participants with the permission of chair.


(Kamna R. Sharma)

Dy. Director (Cooperation)

Ph: 011-23380618 email : kamna.rajesh@gov.in

Distribution

1. Managing Director, National Cooperative Development Corporation (NCDC), 4, Sir Institutional Area, Hauz Khas, New Delhi, Delhi 110016, with a request to depute an officer to attend the said meeting.
2. Managing Director/CEO, The Saraswat Co-operative Bank Ltd., Saraswat Bank Bhavan, 953, Appasaheb Marathe Marg Prabhadevi Mumbai-400 025 (Maharashtra).
3. Managing Director/CEO, The Cosmos Cooperative Bank Ltd., Cosmos Tower, Plot No.6, S.no.132/B, ICS Colony, Ganeshkhind Road, Pune-411007(Maharashtra).
4. Managing Director/CEO, Bombay Mercantile Cooperative Bank Ltd. 78, Mohmedali Road Mumbai – 400 003 Maharashtra.
5. Managing Director/CEO, The Zoroastrian Co-operative Bank Ltd. Nirlon House, 5th Floor, Dr. Annie Besant Road Worli, Mumbai – 400 030 (Maharashtra) .
6. Managing Director/CEO, Indian Farmers Fertilizer Cooperative Ltd.(IFFCO), IFFCO, Sadan, C-1, Distt. Centre, Saket Place, New Delhi-110017 .
7. Managing Director/CEO, Mumbai Kamgar Madhyawarti Grahak Sahakri Sanstha Maryadit (Apna Bazar) , 106-A, Govindgi Keni Road, Neigaun, Mumbai.
8. Managing Director/CEO, Jawahara Shatkari Sahakari Sakhar Karkhana, At Post- Hupari 416 203 Dist-Kolhapur, Maharashtra.
9. Managing Director/CEO, Annapurna Mahila Cooperative Credit Society Ltd., Shubham Heights, Oppo Soba Puram, (infront of Runwal Project), Service Road, Mumbai-Bangalore bye pass, Warje Pune 411058 Maharashtra.
10. Managing Director/CEO, The Jackson Co-operative Credit Society of the Employees of the Western Railway Ltd. Noushir Bharucha Marg, Grant Road, Mumbai-400007 Maharashtra.

11. Managing Director/CEO, The Government Tele-Communication Employees' Cooperative Society Ltd., No.37-A, Sembudoss Street, Chennai-600001(TN).
12. Managing Director/CEO General Insurance Corporation Employees' Cooperative Thrift & Credit Society Ltd., "Prince Centre" Flat No.201, IInd Floor, Door No.709-710, Pathari Road, off Anna Salai, Chennai-600006 (Tamil Nadu).
13. Managing Director/CEO, Adarsh Credit Cooperative Society Ltd. Second Floor, 14 Vidya Vihar colony, Opposite Hotel Fortune Landmark, Usmanpura, Ahmedabad, 380013 Gujarat.

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1. PPS to JS(C&C)
2. PA to ADC
3. Reception Officer, DAC