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No. R-11017/02/2001-L&M (Vol. 5)
Government of India
Ministry of Cooperation
(Office of the Central Registrar of Cooperative Societies)

Atal Akshay Urja Bhawan, New Delhi
Dated: 4th January, 2023

Order

The liquidator, Shri Dilip Raval, of the Madhavpura Mercantile Coop. Bank Ltd. (MMCBL), Ahmedabad vide his letter dated 24.11.2022 has submitted the updated status of liquidation work. On scrutiny, it has been revealed that the completion of liquidation work will require some more time due to pending settlements of claims, pending litigations in various courts and other related activities as legally enjoined on the Liquidator.

2. In view of the aforesaid reasons, it has been deemed expedient to extend the term of Shri Dilip Raval, Liquidator. Therefore, in continuation of this Department's Order of even number dated 06.01.2022, the term of the Liquidator of the Madhavpura Mercantile Coop. Bank Ltd (MMCBL), is hereby extended from 01.01.2023 until further orders, to finalise the liquidation proceedings of the bank.

3. The liquidator needs to submit quarterly report about progress of liquidation to this office.

Issued under my hand and seal, this the 4th day of January, 2023.



(Vijay Kumar)
Additional Secretary (Cooperation)
& Central Registrar of Cooperative Societies

To,

Shri Dilip Raval, Liquidator,
Madhavpura Mercantile Coop. Bank Ltd.,
Madhavpura Market, Sahibaug Road,
Ahmedabad 380004, Gujarat