

F.No. L-11015/73 /2015-L&M  
Government of India  
Ministry of Agriculture & Farmers Welfare  
Department of Agriculture, Cooperation & Farmers Welfare  
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OFFICE OF THE CENTRAL REGISTRAR OF CO-OPERATIVE SOCIETIES

Krishi Bhawan, New Delhi,  
Dated the : 19<sup>th</sup> August, 2016

Notice

Chief Promoter of Yashwee Multi State Housing Co-operative Society Ltd., E-40, Kashi Ram Nagar, Near Gautam Budham Park, Moradabad-, Pin.244001(Uttar Pradesh) has submitted a proposal for registration under the provisions of MSCS Act, 2002.

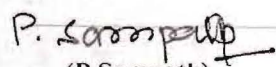
On scrutiny, following deficiencies have been found in the proposal:-

1. Bye-law No. 4(x) is not framed properly.
2. In bye-law No. 12, the proviso as required u/s 25(4) has not been provided.
3. In Form No. 1, reasons given by the society for its registration under the MSCS Act, 2002 do not seem to be on merit and it can be registered and function under the State Act to achieve the objectives of the society.
4. The objectives are very vast in Form No. 1 as well as in bye-law No. 5. At the time of registration, the objectives are to be limited to a certain extent, since the same are amendable from time to time as and when required by making bye-law amendments.
5. The provision made in bye-law No. 5(A)(g), (m), (n), (q) and bye-law No. 6(vii) are pertain to credit activity for which NOC is required from the concerned RCS where the society proposed as area of operation.
6. Bye-law No. 7 is not consistent with provision of section 67 of the Act.
7. The authorized share capital proposed in bye-law No. 8 is very high.
8. The proposed society is a cooperative housing society to provide flats/plots to individual members and whereas, provision has been made in bye-law No. 10 that multi-State cooperative society, cooperative societies, Central/State Government, NCDC and other institutions have been proposed as members.
9. In bye-law No. 12, the proviso as required u/s 25(4) of the Act has not been provided.
10. Bye-law No. 25(1) is in contravention to the provision of section 37(1) of the Act.
11. The provision made in bye-law No. 29(s) is not the powers and functions of the General Body.
12. Bye-law No. 31(a) is not consistent with rule 15(1) of MSCS Rule, 2002.
13. Bye-law No. 31(d) is not framed properly and not consistent with Election Rule 1(f) of Election Schedule annexed with MSCS Rule, 2002.
14. Bye-law No. 36 is not framed properly.
15. The provision made in bye-law No. 37(m) is required to be provided at the end of the bye-law.

16. Bye-law No. 40 is not consistent with the provision of section 45 of the Act. Vacancy arising out of the elected members of the Board shall be filled by election by the members in the General Body as per the election schedule annexed with the MSCS Rules, 2002.
17. In bye-law No. 48, the provision as required u/s 52(k) has not been provided.
18. At the end of bye-law No. 50, no provision has been made that the remaining net profit, if any, shall be credited to reserve fund.
19. In bye law No. 51(d), the name of the institution for investment of funds has not been specified.
20. The certificate of the bank issued stating the credit balance in favour of the society is of June 2015 and whereas, the proposal has been submitted to this Department on 16.05.2016. Therefore, latest certificate of the bank is required to be enclosed along with the proposal.
21. In the membership lists of Uttar Pradesh and Uttarakhand, it appears that few persons have signed in many places. Further, the membership lists appear to be very old and that may be taken from some other file registered from the State/Centre. Further, full addresses of members have not been provided as required under Form No. 1 of the Act.
22. Project report is not satisfactory. The projected statement given for three years for receipt and capital expenditure are not supported by facts and figures. Further, profit appropriation as required u/s 63 of the Act has not been provided.

In view of the above deficiencies, you are hereby called upon to show cause as to why the registration of the proposed society in the name of **Yashwee Multi State Housing Co-operative Society Ltd., E-40, Kashi Ram Nagar, Near Gautam Budham Park, Moradabad, Pin.244001(Uttar Pradesh)** under the Multi-State Cooperative Society Act, 2002 and the rules made there under shall not be refused. The Chief Promoter of the society or in his absence any promoter member authorised by him is called upon to appear before the Central Registrar of Cooperative Societies on **1/09/2016 at 4:30 A.M. in Room No. 224, Krishi Bhawan, New Delhi.**

If none appears for hearing, it would be presumed that you have nothing to say in the matter and accordingly appropriate order shall be passed, ex-parte.

  
(P.Sampath)  
Director (Co-operation)

To,

Chief Promoter (Mr. Rahul Kumar)  
Yashwee Multi State Housing Co-operative Society Limited,  
E-40, Kashi Ram Nagar, Near Gautam Budham Park,  
Pin.244001, Moradabad (Uttar Pradesh)