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By Speed Post

No. L-11015/92/2016-L&M
Government of India
Ministry of Agriculture and Farmers Welfare
Department of Agriculture, Cooperation and Farmers Welfare
(OFFICE OF THE CENTRAL REGISTRAR OF CO-OPERATIVE SOCIETIES)
.....

Krishi Bhavan, New Delhi
Dated 14th December, 2016

Notice

The Chief Promoter of **Delhi Greens Multistate Cooperative Group Housing Society Limited, First Floor, Khasra No. 14/12/2, Old Gurgaon Road Samakla, New Delhi - 110037**, has submitted a proposal for registration of a multi-State cooperative society under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002. On scrutiny, the following deficiencies have been observed in the proposal:-

- a) Project report is not satisfactory. It is not clear from the project report the intention of the society whether it is purchasing the land and to allot the members or flat being constructed and given to members. The total number of flats to be constructed is not given. From the financial projections, it is observed that the same has not been prepared supported by the facts & figures. It is not clear how the total capital expenditure and receipt on the same has been arrived. Further, profit appropriation as required u/s 63 of the MSCS Act, 2002 has also not been provided.
- b) The project report refers about the land pooling policy of Delhi and the reasons for its registration under MSCS Act, 2002 has not been provided. To achieve the above objective, it can be registered under the State Act instead of under the Act.
- c) The number of shares mentioned in bye-law no. 5 is different from the shares mentioned in Resolution No. 5.
- d) Various resolutions have been passed by the promoter members dated 8.9.2016 and whereas, extract of the same have not been enclosed without which it is not clear that in the said meeting how many promoter members have appeared and decision taken thereon.
- e) In bye-law No. 9, it is not mentioned that an adult individual competent to contract u/s 11 of the Indian Contract Act, 1872 residing within area of operation only will be admitted as member.
- f) In bye-law No. 9, it has been proposed that only an individual will be admitted as member and whereas, in bye-law No. 25, the maximum holding of shares included the clauses mentioned at (c) to (g) of sub-section 1 of section 25 of the Act.

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- g) Bye-law No. 36 regarding filling up of vacancy on the Board is not framed properly.
- h) Bye-law No. 39(ii) is not framed properly.
- i) In bye-law No. 43(xix) is not provided.
- j) In the membership list of Haryana, the signature of member listed at S.No. 40 is not proper.

2. In view of the above deficiencies, you are hereby called upon to show cause as to why the registration of the above proposed society in the name of **Delhi Greens Multistate Cooperative Group Housing Society Limited, First Floor, Khasra No. 14/12/2, Old Gurgaon Road Samakla, New Delhi - 110037**, under the Multi-State Cooperative Societies Act, 2002 and the rules made thereunder shall not be refused. The Chief promoter of the society or in his absence any promoter member authorized by him is called upon to appear before the Central Registrar of Cooperative Societies on 28/12/2016 at 9-00 A.M./P.M. in **Room No. 224, Krishi Bhavan, New Delhi.**

3. If none appears for hearing, it would be presumed that you have nothing to say in the matter and accordingly, appropriate order shall be passed as ex-parte.

4. This issues with the approval of Central Registrar of Cooperative Societies.

P. Sampath

(P. Sampath) 14/12/16

Director (Cooperation)

To

Chief Promoter (Shri Sachin Kumar Mittal)
Delhi Greens Multistate Cooperative Group Housing Society Limited,
First Floor, Khasra No. 14/12/2,
Old Gurgaon Road Samakla,
New Delhi - 110037.