

By Speed Post

No. L-11015/41/2016-L&M
 Government of India
 Ministry of Agriculture and Farmers Welfare
 Department of Agriculture, Cooperation and Farmers Welfare
(OFFICE OF THE CENTRAL REGISTRAR OF CO-OPERATIVE SOCIETIES)

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Krishi Bhavan, New Delhi
 Dated 9th December, 2016

Notice

The Chief Promoter of **Venkat Sai Agro Urban Multi State Co-operative Society Ltd., Opposite Rudra Hanuman Temple, Moti Nagar, Latur, District Latur, Maharashtra-413512**, has submitted a proposal for registration of a multi-State cooperative society under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002. On scrutiny, the following deficiencies have been observed in the proposal:-

- a) In the membership list of Maharashtra, in many places full addresses of the members have not been provided as required under Form No. 1, column No. 5.
- b) In the membership list of Karnataka, in some places full addresses of the members have not been provided as required under Form No. 1, column No. 5.
- c) There are 104 total number of members in the States of Maharashtra and Karnataka, out of which 42 members are in business, 27 members are in service and 24 members are housewives and only one is the agriculturist and whereas, the proposed society is agro society.
- d) As per the membership list, the total amount collected towards share capital and admission fee is Rs. 11,440/- and whereas, the certificate of the bank dated 3.2.2016 shows the credit balance in favour of the society as Rs. 30,000/-.
- e) The proposal was submitted to this Department on 14.09.2016 and whereas, the bank certificate is dated 3.2.2016 and therefore, the latest bank certificate in original is required to be enclosed at the time of submission of proposal.
- f) The project report/viability report is not satisfactory. In the project report, the society has not provided full details regarding income and expenditure. Further, the project report is not prepared based on the objectives of the society which have been mentioned in bye-law No. 5 and in Form No. 1. Further, the source of income for the project has not been provided. It appears that the project has been prepared on imaginary manner without supporting facts and figures.
- g) The objectives are vast in bye-law No. 5 and the same have to be restricted at the time of registration achievable by a cooperative society. Further, for undertaking multifarious activities, NOC is required to be produced from the concerned RCS, where the society has proposed as area of operation as per this Department circular dated 26.03.2014.

- h) In bye-law No. 7, the society has proposed to collect deposits from external sources for which NOC is required to be produced from the concerned RCS, where the society has proposed as area of operation as per this Department circular dated 29.05.2013.
- i) In bye-law No. 12, the proviso as required u/s 25(4) of the MSCS Act, 2002 has not been provided.
- j) Bye-law No. 24(1) is in contravention to the provision of section 37(1) of the Act.
- k) The provision made in bye-law No. 35(v) is not required to be provided in bye-laws.
- l) The provision made in bye-law No. 36(m) is required to be provided at the end of the bye-law.
- m) In bye-law No. 47, the provision as required u/s 52(k) has not been provided.
- n) Bye-law No. 49(c) is not framed properly.
- o) In bye-law No. 50(d), the institution on which investment of funds is to be made, has not been specified.
- p) Bye-law No. 54(a) relating to audit is not consistent with the proviso to section 70(2) of the Act.

2. In view of the above deficiencies, you are hereby called upon to show cause as to why the registration of the above proposed society in the name of **Venkat Sai Agro Urban Multi State Co-operative Society Ltd., Opposite Rudra Hanuman Temple, Moti Nagar, Latur, District Latur, Maharashtra-413512**, under the Multi-State Cooperative Societies Act, 2002 and the rules made thereunder shall not be refused. The Chief promoter of the society or in his absence any promoter member authorized by him is called upon to appear before the Central Registrar of Cooperative Societies on 22/12/2016 atA.M./P.M. in **Room No. 224, Krishi Bhavan, N. Delhi.**

3. If none appears for hearing, it would be presumed that you have nothing to say in the matter and accordingly, appropriate order shall be passed as ex-parte.

4. This issues with the approval of Central Registrar of Cooperative Societies.

P. Sampath
(P. Sampath)
Director (Cooperation)

To

Chief Promoter (Shri Dyaneshwar Vamanrao Jadhav)
Venkat Sai Agro Urban Multi State Co-operative Society Ltd.,
Opposite Rudra Hanuman Temple,
Moti Nagar, Latur, District Latur, Maharashtra-413512.