

By Speed Post

F. No. L-11015/157/2015-L&M
Government of India
Ministry of Agriculture and Farmers Welfare
Department of Agriculture, Cooperation and Farmers Welfare
(OFFICE OF THE CENTRAL REGISTRAR OF CO-OPERATIVE SOCIETIES)

Krishi Bhavan, New Delhi
Dated 12th February, 2016

Notice

Chief Promoter, **Federation of Multi State Cooperative Credit Societies Ltd., A/p-Soham Apartment, Lane No. 15, Prabhat Road, Opposite Symbiosis High School, Pune District, Pune - 411004, Maharashtra** has submitted a proposal for registration of a multi-State cooperative society under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002. On scrutiny, the following deficiencies have been observed in the proposal :-

- i) The proposed federation is formed to assist multi-state cooperative credit societies and whereas, in the objectives in Form No. 1 and in bye-law No. 5 (Point No. 13), relates to construction work.
- ii) As per the resolutions passed by the members of the society that they contributed Rs. 10,050/- towards share capital and admission fee and a total number of members of the society is 21 and accordingly it appears that a total amount of Rs. 2,11,050/- has been collected and whereas, the bank certificate shows the credit balance in favour of the federation is Rs. 1,06,050/- only.
- iii) In bye-law No. 6(v)&(vi), it has been proposed to provide consultancy to rehabilitate sick units and to provide services to the skilled workers which are not work of the credit cooperative federation.
- iv) Bye-law No. 9(1) & 12(1) are contrary to each other.
- v) Bye-law No. 13(b), 18(4) are not framed properly.
- vi) In the proposed bye-laws, no provision has been made for the liabilities of the past member as required u/s 37(a) of the MSCS Act, 2002.
- vii) The provisos made in bye-law No. 34(5) are not consistent with the provision of the Act.
- viii) The provision made in bye-law No. 43(2) has already been provided in bye-law No. 37(2).

2. In view of the above deficiencies, you are hereby called upon to show cause as to why the registration of the above proposed society in the name of **Federation of Multi State Cooperative Credit Societies Ltd., A/p-Soham Apartment, Lane No. 15, Prabhat Road, Opposite Symbiosis High School, Pune District, Pune - 411004, Maharashtra** under the Multi-State Cooperative Societies Act, 2002 and the rules made thereunder shall not be refused. The Chief promoter of the society or in his absence any promoter member authorized by him is called upon to appear before the Central Registrar of Cooperative Societies on 25/02/2016 at 9-00 A.M. in Room No. 224, Krishi Bhavan, New Delhi.

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3. If none appears for hearing, it would be presumed that you have nothing to say in the matter and accordingly, appropriate order shall be passed as ex-parte.

This issues with the approval of Central Registrar of Cooperative Societies.

P. Sampath

(P. Sampath)

Director (Cooperation)

To

Chief Promoter (Shri Suresh Gorakshnath Wable)
Federation of Multi State Cooperative Credit Societies Ltd.,
Sai Prasad, Biroba Nagar, Bahuri,
Tal. Rahuri, Dist. - Ahmednagar-413705.