F.No. L-11015/10/2016-L&M

Government of India
Ministry of Agriculture & Farmers Welfare
Department of Agriculture, Cooperation & Farmers Welfare

OFFICE OF THE CENTRAL REGISTRAR OF CO-OPERATIVE SOCIETIES

Krishi Bhawan, New Delhi, Dated the: 17th February, 2016

Notice

Chief Promoter of Future Credit Multi-State Co-operative Society Ltd., Plot No. 192, 1st Floor, New Bangali Tola, Devi Sthan, NIFT ke Samne, Meethapur, Bus Stand Road, Patna-800001 (Bihar) has submitted a proposal for registration under the provisions of MSCS Act, 2002.

On scrutiny, following deficiencies have been found in the proposal:-

- 1. The Society has shown itself as a "Registered Multi State Society under Multi State Cooperative Society Act. 2002" which is not true, it is yet to be registered.
- 2. As the objectives of the Society relates to credit, the following documents have been made mandatory for the proposed credit society to submit along with their proposal of registration, which are not enclosed by the Society:-
 - A. No objection Certificate from the Registrar of Cooperative Societies of the States/U.T. where the area of operation of the society extends.
 - B. A certificate to the effect that the credential of the Chief Promoter/Promoters members have been verified by the Registrar of Cooperative Societies of the States where the head office is proposed to be located.
 - 3. Bye-law no. 19(i) is vague as shares can be transferred to members only.
 - 4. Bye Law Nos. 23(iii) & 24 relates to credit.
 - 5. Bye law No. 26 is repetitive as it is already included in Bye Law No. 25.
 - 6. Bye Law No. 29 relates to credit.
 - 7. Bye Law No. 30A is not consistent with Rule 13(1) of the MSCS Rules, 2002.

In view of the above deficiencies, you are hereby called upon to show cause as to why the registration of the proposed society in the name of Future Credit Multi-State Cooperative Society Ltd., Plot No. 192, 1st Floor, New Bangali Tola, Devi Sthan, NIFT ke Samne, Meethapur, Bus Stand Road, Patna-800001 (Bihar) under the Multi-State Cooperative Society Act. 2002 and the rules made there under shall not be refused. The Chief Promoter of the society or in his absence any promoter member authorised by him is called upon to appear before the Central Registrar of Cooperative Societies on 26/02/2016 at 9:00 A.M. in Room No. 224, Krishi Bhawan, New Delhi.

If none appears for hearing, it would be presumed that you have nothing to say in the matter and accordingly appropriate order shall be passed, ex-parte.

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This issues with the approval of Central Registrar of Cooperative Societies.

P. Lorsopelly
(P.Sampath)

Director (Co-operation)

To,

Chief Promoter (Shri Krit Narayan Kumar),
Future Credit Multi-State Co-operative Society Ltd.,
Vill.417, Chaura, Anchal-Madhepura District Madhepura