

By Speed Post

F. No. L-11015/159 /2016-L&M
Government of India
Ministry of Agriculture and Farmers Welfare
Department of Agriculture, Cooperation and Farmers Welfare
(OFFICE OF THE CENTRAL REGISTRAR OF CO-OPERATIVE SOCIETIES)

Krishi Bhavan, New Delhi
Dated 19th January, 2016

Notice

Chief Promoter, DPWHO Multi State Group Housing Co-operative Society Limited, 376A, 55 Feet Road, Nawada Housing Complex, New Delhi – 110059 has submitted a proposal for registration of a multi-State cooperative society under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002. On scrutiny, the following deficiencies have been observed in the proposal :-

- a) In bye-law No. 1, the words or the sentence starting from "hereinafter may be called 'Dynamic Peoples' Wonderful Homes'" are required to be deleted since the name appears to be not cooperative institution.
- b) From the bye-laws, it is observed that the first two pages are original and remaining are photocopies and whereas, originals are required to be enclosed along with the proposal.
- c) Bye-law No. 6(a)(ii) is not framed properly. For raising funds, NOC is required from RCS of the concerned State where the society proposed as area of operation.
- d) Provision made in bye-law No. 5(b)(v) is not required to be included in the bye-laws and the same to be done as per the provisions of MSCS Act, 2002.
- e) Bye-law No. 5(b)(iv) is open-ended bye-law and the same has to be specified.
- f) In bye-law No. 5(b)(ii), it has been proposed to advance loans to its members for payment of premium which is a credit related activity for which NOC is required from the RCS of the concerned State where the society proposed as area of operation.
- g) The society is a primary cooperative housing society and whereas in bye-law No. 9, it has been proposed to admit a multi-State cooperative society or a cooperative society and any other entity as members which are not in consonance with provisions of the Act.
- h) The authorized share capital proposed in bye-law No. 22 is high.
- i) In bye-law No. 30, the society proposed to receive deposits which are credit related activity for which NOC is required from RCS of the concerned State where the society proposed as area of operation.
- j) Bye-law No. 39(d) relating to the meeting of BoD is not framed properly.
- k) The second paragraph of Bye-law No. 51 regarding chairman and vice-chairman is not framed properly.

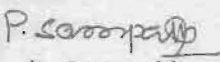
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- l) The maximum payment of dividend proposed in bye-law No. 56(2)(a) is at very higher side.
- m) At the end of bye-law No. 56, no provision has been made that the remaining net profit, if any, shall be credited to reserve fund.
- n) In bye-law No. 57(d), the name of the institution on which investment to be made, has not been specified.
- o) Project report is not satisfactory. The projected financial statements have not included profit appropriation as required u/s 63 of the MSCS Act, 2002. Further, it appears that the project report has not been prepared on reality basis supported by facts and figures and copied from some other project.
- p) As per the membership list, the total amount collected towards authorized share capital is Rs. 10,100/- whereas, the bank certificate shows the credit balance in favour of the society as Rs. 15,000/-.

2. In view of the above deficiencies, you are hereby called upon to show cause as to why the registration of the above proposed society in the name of **DPWHO Multi State Group Housing Co-operative Society Limited, 376A, 55 Feet Road, Nawada Housing Complex, New Delhi – 110059** under the Multi-State Cooperative Societies Act, 2002 and the rules made thereunder shall not be refused. The Chief promoter of the society or in his absence any promoter member authorized by him is called upon to appear before the Central Registrar of Cooperative Societies on 03/02/2016 at 9-00 A.M. in Room No. 224, Krishi Bhavan, New Delhi.

3. If none appears for hearing, it would be presumed that you have nothing to say in the matter and accordingly, appropriate order shall be passed as ex-parte.

This issues with the approval of Central Registrar of Cooperative Societies.


(P. Sampath)
Director (Cooperation)

To

Chief Promoter (Shri Brigadier Sukhwinder Singh (Retd.))
DPWHO Multi State Group Housing Co-operative Society Limited,
376A, 55 Feet Road, Nawada Housing Complex,
New Delhi – 110059.