

By Speed Post

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Government of India  
Ministry of Agriculture and Farmers Welfare  
Department of Agriculture, Cooperation and Farmers Welfare  
(OFFICE OF THE CENTRAL REGISTRAR OF CO-OPERATIVE SOCIETIES)

Krishi Bhavan, New Delhi  
Dated 7<sup>th</sup> January, 2016

Notice

Chief Promoter, **Shree Manglam Multi-State Group Housing Co-operative Society Ltd., Sitali Phatak, Banad Road, Jaipur – 302012**, has submitted a proposal for registration of a multi-State cooperative society under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002. On scrutiny, the following deficiencies have been observed in the proposal :-

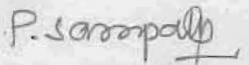
- i) The objectives of the society are vast in Form No. I and in bye-law No. 5. At the time of registration, the objectives are to be limited to certain extent since the bye-laws are amendable as the need arises from time to time based on the requirement.
- ii) The main objective of the society is to acquire land, develop and construct residential houses/flats to the ordinary individual members whereas, in bye-law No. 10, multi-State cooperative societies, cooperative societies, Central/State Government, NCDC and other institutions have been proposed as ordinary members.
- iii) In bye-law No. 12, the proviso as required u/s 25(4) has not been provided.
- iv) Bye-law No. 24(1) is not consistent with the provision of section 37(1) of the MSCS Act, 2002.
- v) Bye-law No. 28(s) is not in consonance with the provision of section 39 of the MSCS Act, 2002. Filing of returns to the Central Registrar does not fall under the powers and functions of General Body. It is the responsibility of the Chief Executive to file the same to the Central Registrar under the MSCS Act, 2002.
- vi) Bye-law No. 30(a) is not in consonance with the provision of Rule 15(1) of MSCS Rules, 2002.
- vii) The provision made in bye-law No. 35(ii) is in contravention to the proviso of section 41(3) of the MSCS Act, 2002.
- viii) Bye-law No. 35(v) is not framed properly.
- ix) The provision made in bye-law No. 39 is in contravention to the provision of section 45 of the MSCS Act, 2002. Vacancy arising in the Board of Directors has to be filled by election only as per the provision of the MSCS Act, 2002.
- x) The sub-bye-laws in bye-law No. 47 relating to powers and functions of the Chief Executive is not serialled properly and also all the provisions as required u/s 52 have not been provided.
- xi) In bye-law No. 49, no provision has been made that the remaining net profit, if any, shall be credited to Reserve Fund.

- xii) In bye-law No. 50(d), the name of the institution for investment of funds has not been specified.
- xiii) Bye-law No. 54 relating to audit is not framed properly in consonance with provision of section 70 of the Act.
- xiv) Membership lists of Rajasthan and Haryana are not legible and clear, particularly the signature column. Further, the full address of the members are not provided in many places as required under Form No. 1 of the MSCS Act, 2002 and further it appears that some persons have signed in many places.
- xv) The project report is not satisfactory. The projected financial statements have not included profit appropriation as required u/s 63 of the MSCS Act, 2002. In the first year itself, it is projected that the total receipt is Rs. 16.56 crore and therefore, it appears that the project report has not been prepared on reality basis supported by facts and figures.
- xvi) The name of the Chief Promoter and Vice-Chairman is not mentioned in the membership list of any of the two States.
- xvii) The authorized share capital mentioned in bye-law No. 8(a) does not tally with the viability report.

2. In view of the above deficiencies, you are hereby called upon to show cause as to why the registration of the above proposed society in the name of **Shree Manglam Multi-State Group Housing Co-operative Society Ltd., Sitali Phatak, Banad Road, Jaipur – 302012**, under the Multi-State Cooperative Societies Act, 2002 and the rules made thereunder shall not be refused. The Chief promoter of the society or in his absence any promoter member authorized by him is called upon to appear before the Central Registrar of Cooperative Societies on 22/01/2016 at 9-00 A.M. in Room No. **224, Krishi Bhavan, New Delhi.**

3. If none appears for hearing, it would be presumed that you have nothing to say in the matter and accordingly, appropriate order shall be passed as ex-parte.

This issues with the approval of Central Registrar of Cooperative Societies.

  
(P. Sampath)  
Director (Cooperation)

To

Chief Promoter (Shri Ashok Kumar)  
Shree Manglam Multi-State Group Housing Co-operative Society Ltd.,  
Sitali Phatak, Banad Road,  
Jaipur – 302012.