

F.No. L-11015/88/2016-L&M
Government of India
Ministry of Agriculture & Farmers Welfare
Department of Agriculture, Cooperation & Farmers Welfare
.....

OFFICE OF THE CENTRAL REGISTRAR OF CO-OPERATIVE SOCIETIES

Krishi Bhawan, New Delhi,
Dated: 9th November, 2016

Notice

Chief Promoter of **Grama Vikas Multi State Credit Cooperative Society Ltd., 6B1, Baywatch Heritage, Market Road, Mekkara, Thrippunithura-682301, Ernakulam Dist. Kerala** has submitted a proposal for registration under the provisions of MSCS Act, 2002.

On scrutiny, following deficiencies have been found in the proposal:-

1. Since the Society is a Credit Society, the **following documents have been made mandatory for the proposed credit society to submit along with their proposal of registration, which are not enclosed by the Society:-**
 - A. No objection Certificate from the Registrar of Cooperative Societies of the States/U.T. where the area of operation of the society extends.
 - B. A certificate to the effect that the credential of the Chief Promoter/Promoters members have been verified by the Registrar of Cooperative Societies of the States where the head office is proposed to be located.

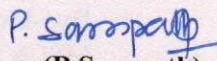
However, the Registrar of Cooperative Societies, Chennai has refused to grant NOC to the said Society for the State of Tamil Nadu vide their letter No. R.C. 611472015 BL.3 dated 11.12.2015 & 30.5.2016. Hence, the Society does not fulfill the minimum requirement of 2 States.

2. Resolutions have not been enclosed with the proposal.
3. The Society has submitted incomplete viability report. Only projected balance sheet has been submitted by the Society.
4. Bye-law No. 9(A) is not in consonance with the provision of section 26 of the MSCS Act, 2002.
5. The heading of the bye-law No. 10, 11 & 13 is not framed properly.
6. In Bye Law No. 14(a), the word "preferred needs to be replaced with ordinary members.
7. The heading of bye-law No. 18 is not framed properly.
8. In Bye-law No. 26(a), the word "preferred needs to be replaced by the word shareholders.
9. From the membership list of Kerala and Tamil Nadu, it appears that few persons have signed in many places. Further, full addresses of members have not been provided as required under Form No. 1 of the MSCS Act, 2002.

10. In bye-law No. 5, the objectives and functions are vast and it should be restricted to the minimum level at the time of registration since bye-laws are amendable as and when required. Further, in many objectives and functions, the society proposed credit related activities as well as multipurpose activities for which NOC as well as verification certificate are required from the RCS of the concerned States where the society proposed as area of operation as per rule 3(1)(g) of the MSCS Rule, 2002.
11. Since there is no share capital of the government, the provision made in bye-law No. 20 is not required.
12. In bye-law No. 16, the authorised share capital of the society has been proposed for Rs. 10 crore which is on very higher side at the time of registration of the society.
13. Project report is not satisfactory. The activities proposed in the bye-laws are not depicted in the project report. Further, the profit appropriation as required u/s 63 of the Act has not been provided. The information given relating to income & expenditure are not supported with facts and figures for arriving the same. From the project report, it seems, it is not prepared on reality basis achievable by cooperative society.
14. Furthermore, the Cooperative Department of Govt. of Tamil Nadu has refused to grant NOC vide the letter dated 11.12.2015.

In view of the above deficiencies, you are hereby called upon to show cause as to why the registration of the proposed society in the name of **Grama Vikas Multi State Credit Cooperative Society Ltd., 6B1, Baywatch Heritage, Market Road, Mekkara, Thrippunithura-682301, Ernakulam Dist. Kerala** under the Multi-State Cooperative Society Act. 2002 and the rules made there under shall not be refused. The Chief Promoter of the society or in his absence any promoter member authorised by him is called upon to appear before the Central Registrar of Cooperative Societies on **28/11/2016 at 10:00 A.M. in Room No. 224, Krishi Bhawan, New Delhi.**

If none appears for hearing, it would be presumed that you have nothing to say in the matter and accordingly appropriate order shall be passed, ex-parte.


(P.Sampath)
Director (Co-operation)

To

Chief Promoter (Shri Ratheesh R),
Grama Vikas Multi State Credit Cooperative Society Ltd.,
11 Hives Villas, Eroor South PO,
Tripunithura, Ernakulam, Kerala-682301