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**By Speed Post**

No. L-11015/89/2016-L&M  
Government of India  
Ministry of Agriculture and Farmers Welfare  
Department of Agriculture, Cooperation and Farmers Welfare  
**(OFFICE OF THE CENTRAL REGISTRAR OF CO-OPERATIVE SOCIETIES)**

.....  
Krishi Bhavan, New Delhi  
Dated 11<sup>th</sup> November, 2016

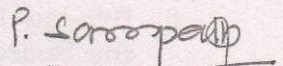
**Notice**

The Chief Promoter of **Sthapatya Infra Construction Co-operative Society Limited, Ground Floor, Pitruchaya Apartment, Gulmohar Road, Near Kishor Oil Depot, Savedi, Ahmednagar - 414003, Maharashtra**, has submitted a proposal for registration of a multi-State cooperative society under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002. On scrutiny, the following deficiencies have been observed in the proposal:-

- a) In Form No. I, reasons given by the society for its registration under the MSCS Act, 2002 do not seem to be on merit and it can be registered and function under the State Act to achieve the objectives of the society.
- b) The provision made in bye-law No. 4(m) to be provided at the end of this bye-law.
- c) The objectives are vast. At the time of registration, the objectives are to be limited to a certain extent, since the same are amendable from time to time as and when required by making bye-law amendments. Further, the objectives should be achievable by the society.
- d) In bye-law No. 5 relating to objectives and functions, nowhere, it is mentioned that the society will serve its members for their economic upliftment.
- e) The provision made in bye-law No. 34(f) is not required to be provided in the bye-law because the same is the action to be taken by the government.
- f) Bye-law No. 39(iii) is in contravention to the provision of the Act. Meetings of the Board shall be held within the area of operation of the society and not as proposed by any other place as decided by the board.
- g) Bye-law No. 61 relating to audit of accounts is not in consonance with the provision of section 70(9) of the Act.
- h) Project report is not satisfactory. The activities proposed in the bye-laws are not depicted in the project report. The information given relating to income & expenditure are not supported with facts and figures for arriving the same. From the project report, it seems, it is not prepared on reality basis achievable by a cooperative society. Further, the source of income for the project has not been provided.



- i) In the membership list of Maharashtra, in many places, full addresses of the members have not been provided as required under Form No. I of the Act. Further, some members have contributed 30 times more than the other members towards share capital and the reasons for the same cannot be ascertained when all have equal powers and rights as per cooperative principles.
  - j) From the membership list of Madhya Pradesh, it appears that few persons have signed in some places.
  - k) As per the membership list, the total amount of share capital and admission fee collected is around Rs. 30,000/- and whereas the bank statement shows the credit balance in favour of the society as Rs. 20,000/- only.
  - l) As per the bank certificate, the society is having only bank balance of Rs. 20,000/- and whereas, the objectives and functions proposed are related to corporates and it is not known how the society is able to execute such a big project with such a meager amount as mentioned in the objectives and functions.
2. In view of the above deficiencies, you are hereby called upon to show cause as to why the registration of the above proposed society in the name of \_\_\_\_\_, under the Multi-State Cooperative Societies Act, 2002 and the rules made thereunder shall not be refused. The Chief promoter of the society or in his absence any promoter member authorized by him is called upon to appear before the Central Registrar of Cooperative Societies on 28/11/2016 at 10:00 A.M./P.M. in **Room No. 224, Krishi Bhavan, New Delhi.**
3. If none appears for hearing, it would be presumed that you have nothing to say in the matter and accordingly, appropriate order shall be passed as ex-parte.
4. This issues with the approval of Central Registrar of Cooperative Societies.

  
(P. Sampath)  
Director (Cooperation)

To

Chief Promoter (Shri Shashank Subhash Kulkarni)  
Sthapatya Infra Construction Co-operative Society Limited,  
Ground Floor, Pitruchaya Apartment  
Gulmohar Road, Near Kishor Oil Depot  
Savedi, Ahmednagar - 414003  
Maharashtra.