F.No. L-11015/84/2016-L&M Government of India Ministry of Agriculture & Farmers Welfare Department of Agriculture, Cooperation & Farmers Welfare

OFFICE OF THE CENTRAL REGISTRAR OF CO-OPERATIVE SOCIETIES

Krishi Bhawan, New Delhi, Dated: 24th October, 2016

Notice

Chief Promoter of Dakshinganga Cooperatives Ltd., IMPACT Campus, Kodigehalli, Sahakaranagar, Bangalore-560092 has submitted a proposal for registration under the provisions of MSCS Act, 2002.

On scrutiny, following deficiencies have been found in the proposal:-

- 1. In point 2(a) of Form-1 & Bye-law No. 1(i), the name of the society does not describe the type of the society to be registered.
- 2. In Bye-law no. 2, the definition of the Society is not mentioned.
- 3. The Proposed area of operation of the Society is confined to whole of India whereas vide Order dated 26.3.2014, it has been mandated that initial registration shall be granted for two states only.
- 4. It is not clear that the abbreviation "INCL" mentioned at the top of the bye laws stands for what?
- 5. ID Proofs of the members have not been submitted by the Society.
- 6. Resolutions have not been enclosed with the proposal.
- 7. Instead of submitting the Bank Certificate in original, the Society has enclosed a photocopy of a Term Deposit Certificate.
- 8. Certificates stipulated under Section 7(b,c,d) of MSCS Act, 2002 have not been enclosed with the application.
- 9. Viability report has not been enclosed with the application.
- 10. Membership list has not been attested by the Chief Promoter.
- 11. Separate membership list for each State has not been submitted by the Society. The minimum requirement of atleast 50 members from each state is not fulfilled.
- 12. In point 4 of Form-1, the Chief Promoter has given the signing authority to more than one person.
- 13. Bye-law No.24(iii), 43, 44 & 45 and some of the objects and functions of the Society relates to multi-purpose/credit for which the following documents have been made mandatory for the proposed multi-purpose/credit societies to submit along with their proposal of registration, which are not enclosed by the Society:-
 - A. No objection Certificate from the Registrar of Cooperative Societies of the States/U.T. where the area of operation of the society extends.
 - B. A certificate to the effect that the credential of the Chief Promoter/Promoters members have been verified by the Registrar of Cooperative Societies of the States where the head office is proposed to be located.

- 14. In bye-law No. 31, the proviso as required u/s 16(5) of the MSCS Rules, 2002 has not been provided.
- 15. In bye law No. 47(a), the payment of dividend has not been specified as required under rule 24(2) of the MSCS Rules, 2002.
- 16. Bye-law No. 43(iii) pertains to banks not to credit societies.
- 17. Bye-law No. 47(b) is vague.
- 18. Bye-law No. 52(ii) pertains to banks.

In view of the above deficiencies, you are hereby called upon to show cause as to why the registration of the proposed society in the name of Dakshinganga Cooperatives Ltd., IMPACT Campus, Kodigehalli, Sahakaranagar, Bangalore-560092 under the Multi-State Cooperative Society Act. 2002 and the rules made there under shall not be refused. The Chief Promoter of the society or in his absence any promoter member authorised by him is called upon to appear before the Central Registrar of Cooperative Societies on 4/11/2016 at 9:00 A.M. in Room No. 224, Krishi Bhawan, New Delhi.

If none appears for hearing, it would be presumed that you have nothing to say in the matter and accordingly appropriate order shall be passed, ex-parte.

(P.Sampath)
Director (Co-operation)

To

Chief Promoter (Dr. K.P. Mathulla) Dakshinganga Cooperatives Ltd., No. 1, August, IMPACT Campus, Kodigehalli, Sahakaranagar, Bangalore-560092