## F.No. L- 11015/198/2015-L&M Government of India Ministry of Agriculture & Farmers Welfare Department of Agriculture, Cooperation & Farmers Welfare

OFFICE OF THE CENTRAL REGISTRAR OF CO-OPERATIVE SOCIETIES

Krishi Bhawan, New Delhi, Dated: 24<sup>th</sup> October, 2016

## Notice

Chief Promoter of Indiana Development & Agriculture Multi State Cooperative Society Ltd., M-5, Block No. 9, Farishta Complex, Rajbandha Maidan, Raipur (Chhattisgarh), Pin-492001 has submitted a proposal for registration under the provisions of MSCS Act, 2002.

On scrutiny, following deficiencies have been found in the proposal:-

- 1. Instead of submitting the Form-1 in original, the Society has submitted its photocopy.
- 2. In Bye-law no. 3, the definition of the Society is not mentioned.
- 3. The "Cooperative year mentioning 1st of April to 31st of March" has not been mentioned in Bye-law no.3.
- 4. In Bye law No. 4, the proposed area of operation of the Society has been extended to whole States of Chhattisgarh, Madhya Pradesh and Maharashtra whereas vide Order dated 26.3.2014, it has been mandated that initial registration shall be granted for two states only.
- 5. The objects of the Society mentioned in Bye law No. 5(a) relates to multipurpose/credit for which the following documents have been made mandatory for the proposed multi-purpose/credit societies to submit along with their proposal of registration, which are not enclosed by the Society:-
  - A. No objection Certificate from the Registrar of Cooperative Societies of the States/U.T. where the area of operation of the society extends.
  - B. A certificate to the effect that the credential of the Chief Promoter/Promoters members have been verified by the Registrar of Cooperative Societies of the States where the head office is proposed to be located.
- 6. Bye-law no. 17 is vague as shares can be transferred to members only not to non-members.
- 7. Bye-law no. 24a(iii) relates to credit.
- 8. Bye Law No. 27 is not consistent with Section 38 of the MSCS Act, 2002.
- 9. Bye Law No. 29 is not consistent with Rule 13(1) of the MSCS Rules, 2002.
- 10. Point no. 4B(a) of Viability report relates to credit.
- 11. Incomplete resolutions have been submitted by the Society.

- 12. Membership list has not been submitted by the Society.
- 13. The Viability report submitted by the Society does not indicate that how the Society holds the necessary prospects of becoming a viable unit.
- 14. ID Proofs of the members have not been submitted by the Society.
- 15. Certificates stipulated under Section 7(b,c,d) of MSCS Act, 2002 have not been enclosed with the application.
- 16. Provision of "Functional Directors" mentioned in bye-law No. 37 & 49 is not applicable to the society.
- 17. Rate of profit in respect of NCUI has not been specified in bye-law no. 55(ii).
- 18. Important provisions like Disqualification from being member, Rights and Duties of the member, Disqualification for being a member of board, Restriction on holding of shares, Winding up of Multi State Cooperative Society etc. are not included in the Bye laws.

In view of the above deficiencies, you are hereby called upon to show cause as to why the registration of the proposed society in the name of Indiana Development & Agriculture Multi State Cooperative Society Ltd., M-5, Block No. 9, Farishta Complex, Rajbandha Maidan, Raipur (Chhattisgarh), Pin-492001 under the Multi-State Cooperative Society Act. 2002 and the rules made there under shall not be refused. The Chief Promoter of the society or in his absence any promoter member authorised by him is called upon to appear before the Central Registrar of Cooperative Societies on 22/11/2016 at 9:00 A.M. in Room No. 224, Krishi Bhawan, New Delhi.

If none appears for hearing, it would be presumed that you have nothing to say in the matter and accordingly appropriate order shall be passed, ex-parte.

(P.Sampath)
Director (Co-operation)

To

Chief Promoter (Mr. Ratnesh Jaiswal), Indiana Multi State Cooperative Society Ltd., M-5, Block No. 9, Farishta Complex, Rajbandha Maidan, Raipur (C.G), Pin-492001