

By Speed Post

F.No. L-11015/7/2016-L&M
Government of India
Ministry of Agriculture & Farmers Welfare
Department of Agriculture, Cooperation & Farmers Welfare

OFFICE OF THE CENTRAL REGISTRAR OF CO-OPERATIVE SOCIETIES

Krishi Bhawan, New Delhi,
 Dated: 18th October, 2016

Notice

Chief Promoter of Reddys Urban Agro Multi State Cooperative Society Ltd., Kishanrao Deshmukh Complex, 2nd Floor, Thodga Road, Ahmadpur, Tq. Ahmadpur, Dist. Latur, Pin.413515 (Maharashtra) has submitted a proposal for registration under the provisions of MSCS Act, 2002.

On scrutiny, following deficiencies have been found in the proposal:-

1. In bye-law No. 11, the proviso as required u/s 25(4) of the Act has not been provided.
2. The provision made in bye-law No. 34(v) is not required to be provided in bye-laws.
3. In bye-law No. 46 relating to the powers and functions of Chief Executive, the provision as required u/s 52 (k) has not been provided.
4. Bye-law No. 48(c) is not framed properly in consonance with the provision of section 63 of the Act.
5. Bye-law No. 53(a) is not framed properly in consonance with the provision of section 70 of the Act.
6. Provision relating to "Maximum Borrowing Limit" as per section 67 of the Act has not been incorporated in the bye-laws.
7. The name of the Society is based on the surname of a member of members of the society which appears to be against the principles of cooperation as cooperatives are based on joint ownership.
8. Bye-law No.4(c) is not framed properly in consonance with the provision of section 3(d) of the MSCS Act, 2002.
9. In bye-law No. 6, the objectives are vast and it should be restricted to the minimum level at the time of registration.
10. Bye law No. 23(1) is not consistent with the provision of section 37(1) of MSCS Act, 2002.
11. The provision made in bye-law No. 34(v) is not required.

12. The provision made in bye law No. 35(m) is required to be provided at the end of this bye-law.
13. The proposal to the Central Registrar was submitted on 11.07.2016 and whereas, the enclosed certificate issued by the bank is dated 28.02.2015 and therefore, the updated certificate is required to be submitted along with the proposal.
14. The project report is not satisfactory. It is not prepared on a real time basis which is suitable for the cooperative. Further, in the first year itself, it has been proposed to sell the agricultural produce etc. for around Rs. 382 lakhs and subsequently, for the second year for Rs. 800 lakhs and third year for Rs. 1200 lakhs which are not supported by facts and figures to achieve such targets.
15. In the membership lists of Maharashtra and Karnataka, full addresses of the members have not been provided as required under Form No. 1, column No. 5. Further, it appears that some persons have signed in few places.
16. As per the membership list, the total amount collected towards share capital and admission fee is around Rs. 12,100/- and whereas the bank certificate shows the credit balance in favour of the society is Rs. 99,000/-.

In view of the above deficiencies, you are hereby called upon to show cause as to why the registration of the proposed society in the name of **Reddys Urban Agro Multi State Cooperative Society Ltd., Kishanrao Deshmukh Complex, 2nd Floor, Thodga Road, Ahmadpur, Tq. Ahmadpur, Dist. Latur, Pin.413515 (Maharashtra)** under the Multi-State Cooperative Society Act. 2002 and the rules made there under shall not be refused. The Chief Promoter of the society or in his absence any promoter member authorised by him is called upon to appear before the Central Registrar of Cooperative Societies on **28/10/2016 at 10:00 A.M. in Room No. 224, Krishi Bhawan, New Delhi.**

If none appears for hearing, it would be presumed that you have nothing to say in the matter and accordingly appropriate order shall be passed, ex-parte.



P. Sampath
(P.Sampath)
Director (Co-operation)

To

Chief Promoter (Mr.Dattatrya Pralhad Rachmale)
Reddys Urban Agro Multi State Co-operative Society Limited,
Kishanrao Deshmukh Complex, 2nd Floor,
Thodga Road, Ahmadpur, Tq – Ahmadpur,
District Latur, Pin.413515 (Maharashtra)