

By Speed Post

No. L-11015/83/2016-L&M
Government of India
Ministry of Agriculture and Farmers Welfare
Department of Agriculture, Cooperation and Farmers Welfare
(OFFICE OF THE CENTRAL REGISTRAR OF CO-OPERATIVE SOCIETIES)

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Krishi Bhavan, New Delhi
Dated 17th October, 2016

Notice

The Chief Promoter of **Southern Organic Farms Multistate Cooperative Housing Society Ltd., No.9, Elango Street, Kabilar Nagar, Manavala Nagar, Tiruvallur-602002, Tamil Nadu**, has submitted a proposal for registration of a multi-State cooperative society under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002. On scrutiny, the following deficiencies have been observed in the proposal:-

- a) The starting name of the society gives an impression that it is an agro society and whereas, the proposed society is a housing society.
- b) The objectives proposed in Form No. 1 and in bye-law No. 5 are vast and also some of the objectives mentioned in this bye-law are not clear.
- c) In Form No. 1(D)(B) & 5(B), a provision has been made for open branches and whereas, a provision has not been made and the same may be made with the approval of Central Registrar.
- d) In Form No. 1, reasons given by the society for its registration under the MSCS Act, 2002 do not seem to be on merit and it can be registered and function under the State Act to achieve the objectives of the society.
- e) Project report is not satisfactory. There is no projected financial statement without which viability of the society cannot be ascertained. Further, the source of income for the project has not been specified. The project report is not supported with facts and figures which prove the viability of the society. Further, in the project report, the profit appropriation as required u/s 63 of the Act has not been provided.
- f) In the membership list of Andhra Pradesh, full addresses of the members have not been provided as required under Form No. 1, column No. 5 of the Act. Further, it appears that few persons have signed in many places.
- g) In bye-law No. 8, the proposed authorized share capital is very high and at the time of registration, it should be restricted to the minimum level since these are amendable as per the requirement from time to time.
- h) In bye-law No. 11, the proviso as required u/s 25(4) of the Act has not been provided.

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- i) In bye-law No. 21, the purpose of admitting nominal members and activities to be undertaken with them has not been provided.
- j) The heading of bye-law Nos. 26, 37 are one page and its narration are on another page.
- k) There are lot of gaps between one bye-law and another on page 14.
- l) Bye-law No. 49 is not framed properly.
- m) In bye law No. 51(e), the name of the institution for investment of funds has not been specified.
- n) Bye-law No. 51(f) is not required to be provided in the bye-laws.
- o) Bye-law No. 54 is the business bye-law and the same is not matching with the objectives mentioned in bye-law No. 5.
- p) The authorized share capital mentioned in the viability report does not match with the share capital mentioned in Resolution No. 4 & bye-law No. 8(a).
- q) The number of shares mentioned in the viability report is different in bye-law No. 8(a).

2. In view of the above deficiencies, you are hereby called upon to show cause as to why the registration of the above proposed society in the name of **Southern Organic Farms Multistate Cooperative Housing Society Ltd., No.9, Elango Street, Kabilar Nagar, Manavala Nagar, Tiruvallur-602002, Tamil Nadu**, under the Multi-State Cooperative Societies Act, 2002 and the rules made thereunder shall not be refused. The Chief promoter of the society or in his absence any promoter member authorized by him is called upon to appear before the Central Registrar of Cooperative Societies on 28.10.16 at 9-00 A.M./P.M. in **Room No. 224, Krishi Bhavan, New Delhi.**

3. If none appears for hearing, it would be presumed that you have nothing to say in the matter and accordingly, appropriate order shall be passed as ex-parte.

4. This issues with the approval of Central Registrar of Cooperative Societies.

P. Sampath
(P. Sampath)
Director (Cooperation)

To

Chief Promoter (Shri K. Saravanan)
Southern Organic Farms Multistate Cooperative Housing Society Ltd.,
No.9, Elango Street, Kabilar Nagar,
Manavala Nagar, Tiruvallur-602002, Tamil Nadu.