

**By Speed Post**

No. L-11015/85/2016-L&M  
Government of India  
Ministry of Agriculture and Farmers Welfare  
Department of Agriculture, Cooperation and Farmers Welfare  
**(OFFICE OF THE CENTRAL REGISTRAR OF CO-OPERATIVE SOCIETIES)**

Krishi Bhavan, New Delhi  
Dated 27<sup>th</sup> October, 2016

**Notice**

The Chief Promoter of **Sambhav Multi State Cooperative Group Housing Society Limited, WZ-1598/1, S/F, R/Side, Bhoop Singh Colony, Nangal Raya, New Delhi - 110046**, has submitted a proposal for registration of a multi-State cooperative society under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002. On scrutiny, the following deficiencies have been observed in the proposal:-

- a) It has been found that a real estate company in the same name and having the same purpose already exists.
- b) In the resolutions passed by the society, there is no Chief Promoter and whereas, the proposal to the Central Registrar is required to be submitted by him. In the instant case, the proposal has been submitted by the Vice-chairman.
- c) From the resolutions of promoter members, it has been observed that a Chairman and Vice-chairman have been elected and whereas, the same is not required before the registration of the society under the MSCS Act, 2002.
- d) The objectives are vast in Form No. I & in bye-law No. 5. At the time of registration, the objectives are to be limited to a certain extent since the same are amendable as and when required.
- e) In bye-law No. 5(B)(f), a provision has been made for opening of branches and whereas approval of Central Registrar is required as per rule 8(4) of MSCS Rule, 2002.
- f) In bye-law No. 6(A)(vii), a provision has been made to collect deposits from members and whereas for the same, NOC is required from the Registrar of Cooperative Societies where the society proposed as area of operation.
- g) In bye-law No. 7 relating to maximum borrowing limit, a provision has been made to receive deposits from members and whereas for the same, NOC is required from the Registrar of Cooperative Societies where the society proposed as area of operation.
- h) The proposed society is a cooperative housing society and its main objective is to provide flats/houses etc. to individual members and whereas, in bye-law No. 10, multi-State cooperative society, cooperative societies, Central/State Government, NCDC and other institutions have been proposed as members.



- i) In bye-law No. 12, the proviso as required u/s 25(4) of the MSCS Act, 2002 has not been provided.
- j) Bye-law No. 25(1) is in contravention to the provision of section 37(1) of the Act.
- k) Bye-law No. 31(a) is not consistent with rule 15(1) of MSCS Rule, 2002.
- l) Bye-law No. 31(d)(ii) is not framed properly and not consistent with Election Rule 1(f) of Election Schedule annexed with the MSCS Rule, 2002.
- m) Bye-law No. 36(ii) is not framed properly in consonance with the provision of section 41 of the Act.
- n) The provision made in bye-law No. 36(v) is not required to be provided in the bye-laws.
- o) The provision made in bye-law No. 37(m) is required to be provided at the end of this bye-law.
- p) Bye-law No. 45 is not consistent with the provision of section 45 of the Act. Vacancy arising out of the elected members of the Board shall be filled by election by the members in the General Body as per the election schedule annexed with MSCS Rule, 2002.
- q) At the end of bye-law No. 48, the provision as required u/s 52(k) has not been provided.
- r) At the end of bye-law No. 50, no provision has been made that the remaining net profit if any, shall be credited to reserve fund.
- s) In bye law No. 51(d), the name of the institution for investment of funds has not been specified.
- t) Bye-law No. 56 relating to audit is not consistent with the provision of section 70(2) & (9) of the Act.
- u) In Form No. 1, reasons given by the society for its registration under the MSCS Act, 2002 do not seem to be on merit and it can be registered and function under the State Act to achieve the objectives of the society.
- v) Project report is not satisfactory. There is no projected financial statement without which viability of the society cannot be ascertained. Further, the source of income for the project has not been specified. The project report is not supported with facts and figures which prove the viability of the society. Further, in the project report, the profit appropriation as required u/s 63 of the Act has not been provided.

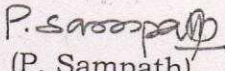


- w) In the membership list of Haryana, in many places full addresses of members have not been provided as required under Form No. I and further, their signatures also appear to be similar in many places.
- x) In the membership list of Delhi, it has been observed that some of the signatures of members appear to be similar.

2. In view of the above deficiencies, you are hereby called upon to show cause as to why the registration of the above proposed society in the name of **Sambhav Multi State Cooperative Group Housing Society Limited, WZ-1598/1, S/F, R/Side, Bhoop Singh Colony, Nangal Raya, New Delhi - 110046**, under the Multi-State Cooperative Societies Act, 2002 and the rules made thereunder shall not be refused. The Chief promoter of the society or in his absence any promoter member authorized by him is called upon to appear before the Central Registrar of Cooperative Societies on 22/11/2016 at 9:30 A.M./P.M. in **Room No. 224, Krishi Bhavan, New Delhi.**

3. If none appears for hearing, it would be presumed that you have nothing to say in the matter and accordingly, appropriate order shall be passed as ex-parte.

4. This issues with the approval of Central Registrar of Cooperative Societies.

  
(P. Sampath)  
Director (Cooperation)

To

Promoter (Shri Arvind Sharma)  
Sambhav Multi State Cooperative Group Housing Society Limited,  
WZ-1598/1, S/F, R/Side,  
Bhoop Singh Colony, Nangal Raya,  
New Delhi - 110046.