F.No. L-11015/79/2016-L&M Government of India Ministry of Agriculture & Farmers Welfare Department of Agriculture, Cooperation & Farmers Welfare

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OFFICE OF THE CENTRAL REGISTRAR OF CO-OPERATIVE SOCIETIES

Krishi Bhawan, New Delhi, Dated: 27 September, 2016

Notice

Chief Promoter of Krishi Kalyan Cooperative Marketing Society Ltd., Village & P.O. Bulbulchandi, Distt. Malda, West Bengal-732122 has submitted a proposal for registration under the provisions of MSCS Act, 2002.

On scrutiny, following deficiencies have been found in the proposal:-

- 1. Reason given in Point 2(e) of Form-1 is not satisfactory.
- 2. Bye-law no. 19(i) is vague as shares can be transferred to members only.
- 3. Bye law No. 23(iii) relates to credit for which the following documents have been made mandatory for the proposed credit society to submit along with their proposal of registration, which are not enclosed by the Society:-

A. No objection Certificate from the Registrar of Cooperative Societies of the States/U.T. where the area of operation of the society extends.

- B. A certificate to the effect that the credential of the Chief Promoter/Promoters members have been verified by the Registrar of Cooperative Societies of the States where the head office is proposed to be located.
- 4. The objectives are vast in Bye-law No. 3 and in Form No.1.
- 5. In Bye- law No. 6 relating to disposal of membership application, the proviso as required under Section 25(4) of the Act has not been provided.
- 6. In Bye- law No. 11, the provision for re-admission of the member has not been provided.
- 7. In Bye- law No. 12, the proviso as required u/s 30 of the Act has not been provided.
- 8. In Bye- law No. 31(vi), the matter/manner filling up the vacancies in the Board has not been provided / specified.
- 9. Bye- law No. 33 is not framed properly.
- 10. Bye- law No. 34(xvi) is not framed properly in consonance with the provision of the Act.
- 11. Bye- law No. 44 relating to Chief Executive is not framed properly in consonance with the provision of Section 51 of the Act.
- 12. The maximum payment of Dividend proposed in Bye- law No. 46 is at very higher side.

- 13. At the end of Bye-Law No. 46, no provision has been made that the remaining net profit if any shall be credited to Reserve Fund.
- 14. Bye- law No. 50 is not consistent with the provision of Section 70 of the Act.
- 15. In the proposed Bye-laws, many provision i.e, the following provision has not been made:
 - i. Filling of Returns
 - ii. Association of Employees in the management decision making process.
 - iii. Educational Course for members
 - iv. Winding up etc.
- 16. In the membership list of West Bengal and Bihar, full addresses of the members have not been provided as required under Form No. 1 (Column No. 5). Further from the membership, it is observed that some members have contributed 55 times more than other members for which reasons have not been substantiated, when all have equal rights in the affairs of the Society. Further, from the membership lists, it is observed that few people have signed in many places.
- 17. Project report is not satisfactory. It is the photocopy on which seal of the Society has been affixed. Further, there is no projected financial statement, without viability of the Society cannot be ascertained.
- 18. Bank certificate enclosed along with proposal is the photocopy and whereas original is required to be enclosed along with application. Further the amount collected from the members and the balance in the Bank Certificate does not tally with each other.

In view of the above deficiencies, you are hereby called upon to show cause as to why the registration of the proposed society in the name of **Krishi Kalyan Cooperative Marketing Society Ltd.**, Village & P.O. Bulbulchandi, Distt. Malda, West Bengal-732122 under the Multi-State Cooperative Society Act. 2002 and the rules made there under shall not be refused. The Chief Promoter of the society or in his absence any promoter member authorised by him is called upon to appear before the Central Registrar of Cooperative Societies on 5/10/2016 at 9:40 A.M. in Room No. 224, Krishi Bhawan, New Delhi.

If none appears for hearing, it would be presumed that you have nothing to say in the matter and accordingly appropriate order shall be passed, ex-parte.

(P.Sampath)

Director (Co-operation)

To,

Chief Promoter (Mr. Sanjay Prasad Krishi Kalyan Cooperative Marketing Society Ltd., Village & P.O. Bulbulchandi, Distt. Malda, West Bengal-732122