

By Speed Post

No. L-11015/16/2016-L&M

Government of India

Ministry of Agriculture and Farmers Welfare

Department of Agriculture, Cooperation and Farmers Welfare

(OFFICE OF THE CENTRAL REGISTRAR OF CO-OPERATIVE SOCIETIES)

.....
Krishi Bhavan, New Delhi

Dated 1st September, 2016

Notice

The Chief Promoter of **Lokseva Multistate Multipurpose Credit Co-operative Society Ltd., At. Tisgaon Pravara, Tal. Rahata, Dist. Ahmednagar, Maharashtra - 413712**, has submitted a proposal for registration of a multi-State cooperative society under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002. On scrutiny, the following deficiencies have been observed in the proposal:-

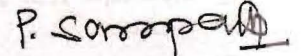
- a) The name of the society includes multipurpose as well as credit and therefore, the multipurpose is required to be deleted.
- b) In bye-law No. 5, the objectives are vast and it should be restricted to only credit activities.
- c) The project report is not satisfactory. Since in the name of the society 'multipurpose' is required to be deleted, the project report also is required to be revised accordingly.
- d) Resolutions for the change of name are also required to be enclosed along with the proposal duly placed before the promoter members' meeting.
- e) Bye-law No. 1 is required to be revised by deleting the word 'multipurpose' from its name.
- f) As per the membership list, the membership drawn from only 5 districts of Maharashtra such as Ahmednagar, Thane, Satara, Sangli and Pune and whereas in bye-law No. 3, entire State of Maharashtra has been included in the area of operation of the society.
- g) In bye-law No. 4.3, the provision made for Registrar to be Central Registrar.
- h) In bye-law No. 4.25, the word 'multipurpose' is required to be deleted.
- i) Bye-law No. 8 is not consistent with provision of section 67 of Act.
- j) The authorized share capital proposed in bye-law No. 9.1 is very high at the time of registration.
- k) The proposed society is a cooperative credit society and whereas, provision has been made in bye-law No. 10.2 that the cooperative societies, Central/State Governments, NCDC etc. be made as members.

- l) Bye-law No. 26(1) is in contravention to the provision of section 37(1) of the Act.
- m) Bye-law No. 32.4 is not framed properly and not consistent with Election Rule 1(f) of Election Schedule annexed with the MSCS Rule, 2002.
- n) Bye-law No. 33 is not consistent with the provision of Rule 16 of MSCS Rules, 2002.
- o) Bye-law No. 37 relating to members of the Board is not framed properly.
- p) Bye-law No. 45(2) is in contravention to the provision of section 44(2) of the Act.

2. In view of the above deficiencies, you are hereby called upon to show cause as to why the registration of the above proposed society in the name of **Lokseva Multistate Multipurpose Credit Co-operative Society Ltd., At. Tisgaon Pravara, Tal. Rahata, Dist. Ahmednagar, Maharashtra - 413712**, under the Multi-State Cooperative Societies Act, 2002 and the rules made thereunder shall not be refused. The Chief promoter of the society or in his absence any promoter member authorized by him is called upon to appear before the Central Registrar of Cooperative Societies **on 13.09.2016 at 9.00 A.M. in Room No. 224, Krishi Bhavan, New Delhi.**

3. If none appears for hearing, it would be presumed that you have nothing to say in the matter and accordingly, appropriate order shall be passed as ex-parte.

4. This issues with the approval of Central Registrar of Cooperative Societies.



(P. Sampath)

Director (Cooperation)

To

Chief Promoter (Shri Kadu Nakul Vilasrao)
Lokseva Multistate Multipurpose Credit Co-operative Society Ltd.,
At. Tisgaon Pravara, Tal. Rahata, Dist. Ahmednagar,
Maharashtra - 413712.