## No. L-11015/3/2016-L&M Government of India

Ministry of Agriculture and Farmers Welfare Department of Agriculture, Cooperation and Farmers Welfare

## (OFFICE OF THE CENTRAL REGISTRAR OF CO-OPERATIVE SOCIETIES)

Krishi Bhavan, New Delhi Dated 05 September, 2016

## Notice

The Chief Promoter of Madheshwari Multi-State Co-operative Textiles Ltd., Nimgaon(T), Gat No.-146, A/p-Nimgaon (T), Tal. Madha, District Solapur, Maharashtra-413210, has submitted a proposal for registration of a multi-State cooperative society under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002. On scrutiny, the following deficiencies have been observed in the proposal:-

- a) The proposal was submitted to the Department on 23.05.2016 and whereas, the certificate issued by the bank showing credit balance in favour of the society is dated 21.09.2015 and latest certificate required to be enclosed along with the proposal.
- b) The objectives in Form No. 1 and in bye-law No. 4 are vast. At the time of registration, the objectives are to be limited to a certain extent, since the same are amendable from time to time as and when required by making bye-law amendments.
- c) A separate certificate why registration of the society to be done under the MSCS Act, 2002 as required under Form No. 1, column No. 2(e) has not been found enclosed.
- d) Project report is not satisfactory. The estimated cost of the project and source of income to meet the cost of the project has not been provided. Further, the information given regarding sources and application of funds in schedule D has not been defined in value. Further, the profit appropriation as required u/s 63 of the Act has also not been provided. Overall, the project report is not prepared keeping in view that this is a cooperative society.
- e) In the membership lists of Maharashtra and Karnataka, full addresses of the members have not been provided as required under Form No. 1, column No. 5 of the Act.
- f) The membership list for the State of Karnataka, particularly the signature column is clumsy after S. No. 96.
- g) As per the membership list in the State of Maharashtra, the promoter members have been drawn only from Mumbai and Solapur and whereas, in bye-law No. 2, the area of operation of the society has been proposed to the entire State of Maharashtra.

- h) As per the membership list in the State of Karnataka, the promoter members have been drawn only from Gulbarga, Belgaum and Bijapur and whereas, in bye-law No. 2, the area of operation of the society has been proposed to the entire State of Karnataka.
- i) In bye-law No. 4.3, the Registrar should be Central Registrar.
- j) The proposed society is a textile cooperative society and whereas, in bye-law No. 5, many provisions have been made which are not related to textile industry.
- k) In bye-law No. 6, provision has been made to receive deposits from members which is a credit related activity for which NOC is required from the concerned RCS where the society proposed as area of operation.
- l) Bye-law Nos. 8 & 9.1 are contrary to each other and also the serial number of the bye-laws has not been done properly.
- m) In bye-law No. 14.4, the minimum level of services provided does not pertain to textile industry and whereas the same pertains to credit society.
- n) Bye-law No. 25(1) is in contravention to the provision of section 37(1) of the Act.
- o) The proposed society is a textile society and whereas, the provision made in bye-law No. 29(3) is related to credit activity.
- p) Bye-law No. 31(4) is not framed properly and not consistent with Election Rule 1(f) of Election Schedule annexed with the MSCS Rule, 2002.
- q) Bye-law No. 32 relating to quorum of the General Body meeting is not consistent with the provision of rule 16 of the MSCS Rule, 2002.
- r) Bye-law No. 36 relating to members of the Board is not framed properly.
- s) Bye-law No. 44(2) is in contravention to the provision of section 44(2) of the Act.

- 3. If none appears for hearing, it would be presumed that you have nothing to say in the matter and accordingly, appropriate order shall be passed as ex-parte.
- 4. This issues with the approval of Central Registrar of Cooperative Societies.

(Kamna R. Sharma) Deputy Director (Co-operation)

To

Chief Promoter (Shri Ravindra Sampatrav Shinde) Madheshwari Multi State Cooperative Textiles Ltd., Nimgaon (T), Gat No.-146, A/p-Nimgaon (T), Tal. Madha, District-Solapur, Maharashtra-413210.