

F.No.L-11015/206/2015-L&M

Government of India

Ministry of Agriculture & Farmers Welfare

Department of Agriculture, Cooperation & Farmers Welfare

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OFFICE OF THE CENTRAL REGISTRAR OF CO-OPERATIVE SOCIETIES

Krishi Bhawan, New Delhi,
Dated the 14th December, 2015

Notice

Chief Promoter of **Bharat Vikas Credit Cooperative Society Ltd., House no. 675, Village –Sandwa, Tehsil-Tosham, Sandwa, Haryana-127043** has submitted a proposal for registration under the provisions of MSCS Act, 2002.

On scrutiny, following deficiencies have been found in the proposal:-

1. The word 'Bharat' gives an impression that it is a pan-India society.
2. All the copies of the Bye laws submitted by the Society are not signed by the Chief Promoter.
3. Definition of the Society is not mentioned in bye-law no.5.
4. Bye Law No. 13 is not consistent with Rule 13(1) of the MSCS Rules, 2002.
5. Important provisions like Mode of sending notice, Transfer of shares, etc are not included in the Bye laws.
6. Bye Law No. 20(5) is vague.
7. Bye Law No. 35 is not framed properly.
8. Resolutions have not been enclosed with the application.
9. ID proofs have not been attested by the Chief Promoter.
10. Viability report has not been enclosed with the application.
11. It is observed that the type of society is mentioned as Credit Society, but its objects and functions are Multi Purpose.
12. Membership list submitted by the Society for both the States is not as per format.
13. The name of the Chief Promoter is not mentioned in the Membership list of any of the 2 states.
14. The Viability report submitted by the Society does not indicate that how the Society holds the necessary prospects of becoming a viable unit.
15. Minimum level of Services indicated at Bye Law No. 8.5 is required to be enhanced in order to promote active membership.
16. The word "At least" is required to be deleted from Bye Law No. 9(a).
17. The word Chief Promoter is required to be deleted from Bye Law No. 14.
18. Names of Board of Directors is not required to be mentioned in Bye Law No.19. Further, the number of Board of Directors mentioned in Bye Law Nos. 19(1) & 19(4) gives different figures.
19. Provision of employee representative mentioned in Bye Law No. 3(b) is not found consistent with the provisions of the MSCS Act, 2002.
20. Bye Law Nos. 20(5) & 23 are contradictory.
21. The word "Co-option" in bye law No. 24(xiv) is required to be substituted by the word "election".
22. Mode of investment has not been specified in Bye Law No. 38(E).

In view of the above deficiencies, you are hereby called upon to show cause as to why the registration of the proposed society in the name of **Bharat Vikas Credit Cooperative Society Ltd., House no. 675, Village -Sandwa, Tehsil-Tosham, Sandwa, Haryana-127043** under the Multi-State Cooperative Society Act, 2002 and the rules made there under shall not be refused. The Chief Promoter of the society or in his absence any promoter member authorised by him is called upon to appear before the Central Registrar of Cooperative Societies on **22/12/2015 at 9:00 A.M. in Room No. 224, Krishi Bhawan, New Delhi.**

If none appears for hearing, it would be presumed that you have nothing to say in the matter and accordingly appropriate order shall be passed, ex-parte.

This issues with the approval of Central Registrar of Cooperative Societies.


(Kamna R. Sharma)

Deputy Director (Co-operation)

To,
Chief Promoter (Mr. Ravinder Singh),
Bharat Vikas Credit Cooperative Society Ltd.,
House no. 675, Sandwa (76), Tosham, Bhiwani,
Haryana-127043.