

By Speed Post

F.No.L-11015/207/2015-L&M
Government of India
Ministry of Agriculture & Farmers Welfare
Department of Agriculture, Cooperation & Farmers Welfare
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OFFICE OF THE CENTRAL REGISTRAR OF CO-OPERATIVE SOCIETIES

Krishi Bhawan, New Delhi,
Dated the 17th December, 2015

Notice

Chief Promoter of **Prime Multi State Cooperative Society Ltd., 2730, Bhagyodaya Building, Mandoli Road, Bhavani Nagar, Belgaum, Karnataka-590006** has submitted a proposal for registration under the provisions of MSCS Act, 2002.

On scrutiny, following deficiencies have been found in the proposal:-

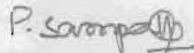
1. The Society has depicted the expression "National Level Multi-Purpose Cooperative Society" which is redundant as it is not clear with what intention it has been used hence the same needs to be deleted.
2. The name of the society does not describe the type of the society to be registered.
3. Definition of the Society is not mentioned in bye-law no.2.
4. Bye-law no. 20 is vague as shares can be transferred to members only.
5. Form -1 is not submitted by the Society.
6. Bank Certificate has not been attached with the application.
7. ID proofs has not been attested by the Chief Promoter.
8. Resolutions have not been enclosed with the application.
9. Viability report has not been submitted by the Society.
10. Section 7 Certificates have not been enclosed with the application.
11. Membership list has not been submitted by the society.
12. As bye-law nos. 24(iii), 48 & 49 relates to credit and the objects & functions of the Society are Multi-purpose, **following documents have been made mandatory for the proposed credit societies to submit along with their proposal of registration, which are not enclosed by the Society:-**
 - A. No objection Certificate from the Registrar of Cooperative Societies of the States/U.T. where the area of operation of the society extends.
 - B. A certificate to the effect that the credential of the Chief Promoter/Promoters members have been verified by the Registrar of Cooperative Societies of the States where the head office is proposed to be located.
13. The objects of the society outlined in the bye-laws do not reflect the kind of services that would be offered to the members and the objects lack cohesion.
14. Objects indicated at Bye Law No. 22 (a to m) are meant for a federal Cooperative however the proposed society is not a federation.
15. The expression "and rest in '0' equal installments" mentioned in Bye Law No. 17(i) is redundant.

16. Bye Law No. 26 (i) pertains to a federal cooperative and the said bye law has not been drafted in the language suitable to bye laws.
17. Bye Law No. 32 & 45 is vague and has been reproduced in the language of the Act. It has not been drafted in the language suitable to the bye laws.
18. Bye Law No. 46 is not consistent with Bye Law No. 2(f) of the Society.

In view of the above deficiencies, you are hereby called upon to show cause as to why the registration of the proposed society in the name of **Prime Multi State Cooperative Society Ltd., 2730, Bhagyodaya Building, Mandoli Road, Bhavani Nagar, Belgaum, Karnataka-590006** under the Multi-State Cooperative Society Act, 2002 and the rules made there under shall not be refused. The Chief Promoter of the society or in his absence any promoter member authorised by him is called upon to appear before the Central Registrar of Cooperative Societies on **30/12/2015 at 9:00 A.M. in Room No. 224, Krishi Bhawan, New Delhi.**

If none appears for hearing, it would be presumed that you have nothing to say in the matter and accordingly appropriate order shall be passed, ex-parte.

This issues with the approval of Central Registrar of Cooperative Societies.


(P.Sampath)
Director (Co-operation)

To,
Chief Promoter (Shri Sanjay Baburao Kakatkar),
Prime Multi State Cooperative Society Ltd.,
2730, Bhagyodaya Building, Mandoli Road,
Bhavani Nagar, Belgaum, Karnataka-590006