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F. No. L-11015/208/2015-L&M

Government of India

Ministry of Agriculture and Farmers Welfare

Department of Agriculture, Cooperation and Farmers Welfare

(OFFICE OF THE CENTRAL REGISTRAR OF CO-OPERATIVE SOCIETIES)

Krishi Bhavan, New Delhi

Dated 22nd December, 2015

Notice

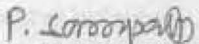
Chief Promoter, Karaj Multi State Cooperative Group Housing Society Limited, Plot No. 85-86, Amberhai Extention, Sector-19, Dwarka, New Delhi – 110075, has submitted a proposal for registration of a multi-State cooperative society under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002. On scrutiny, the following deficiencies have been observed in the proposal :-

- i) In bye-law No. 5 and Form No. I relating to "objects & functions", the provisions made at (q) & (v), it has been proposed to raise funds and to carry out other income generating activities which are open-ended bye-laws relating to credit activities and therefore, NOC is required from the concerned RCS where the society proposed as its area of operation.
- ii) The resolution made under agenda item No. 6 appears to be not in consonance with the personal hearing. In the personal hearing, the Chief Promoter or his authorized member-promoter only has to appear before the Central Registrar.
- iii) In bye-law No. 7(A), the proposed authorized share capital is high.
- iv) In bye-law No. 11, the admission fee proposed is equal to the value of one share and normally it is less than the value of one share.
- v) Bye-law No. 25(1) is not consistent with provision under section 37(1) of the Act.
- vi) Bye-law No. 50(c) is not framed properly in consonance with the provision of section 63 of the Act.
- vii) In bye-law No. 51(d), the name of the institution for investment of funds has to be specified.
- viii) The business bye-law No. 54 has not covered all the "objects & functions" mentioned in bye-law No. 5.
- ix) In the membership list of Haryana, addresses of all members have not been provided. Further, it appears that few persons have signed in some places.
- x) The project report is not satisfactory. The project is not prepared on the basis of all objects & functions mentioned in the bye-law No. 5 as well as in Form No. I.

2. In view of the above deficiencies, you are hereby called upon to show cause as to why the registration of the above proposed society in the name of Karaj Multi State Cooperative Group Housing Society Limited, Plot No. 85-86, Amberhai Extention, Sector-19, Dwarka, New Delhi – 110075, under the Multi-State Cooperative Societies Act, 2002 and the rules made thereunder shall not be refused. The Chief promoter of the society or in his absence any promoter member authorized by him is called upon to appear before the Central Registrar of Cooperative Societies on 07/01/2016 at 9-00 A.M. in Room No. 224, Krishi Bhavan, New Delhi.

3. If none appears for hearing, it would be presumed that you have nothing to say in the matter and accordingly, appropriate order shall be passed as ex-parte.

This issues with the approval of Central Registrar of Cooperative Societies.


(P. Sampath)

Director (Cooperation)

To

Chief Promoter (Shri Raj Kumar Sherawat)
Karaj Multi State Cooperative Group Housing Society Limited,
Plot No. 85-86, Amberhai Extention,
Sector-19, Dwarka,
New Delhi – 110075.