

F. No. L-11015/115/2015-L&M
Government of India
Ministry of Agriculture and Farmers Welfare
Department of Agriculture, Cooperation and Farmers Welfare
(OFFICE OF THE CENTRAL REGISTRAR OF CO-OPERATIVE SOCIETIES)

Krishi Bhavan, New Delhi
Dated 28th December, 2015

Notice

Chief Promoter, **Sri Aatharva Agro Multi State Co-operative Society Limited, Shivaji Shankar Nikade, A-1, 004, Anand Nagar Road, Dahisar (East), Mumbai-400068, Maharashtra**, has submitted a proposal for registration of a multi-State cooperative society under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002. On scrutiny, the following deficiencies have been observed in the proposal :-

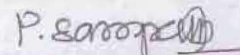
- i) The objectives & functions proposed in Form No. I and in bye-law No. 5 are vast. At the time of registration, the objectives are to be limited to certain extent, since the bye-laws are amendable as the need arises from time to time based on the requirement.
- ii) The objectives & functions proposed in Form No. I and in bye-law No. 5 are not achievable by the society and the same are some of the objectives of the government to uplift the entire farming community.
- iii) Bye-law No. 8 & 34(h) are not framed properly.
- iv) Bye-law No. 17(b) is not consistent with the provision of section 37(1) of the MSCS Act, 2002.
- v) Bye-law No. 21 (1)(b) is not consistent with the provision of section 37(1) of the Act.
- vi) In bye-law No. 22, the proposed authorized share capital is very high.
- vii) The provision made in bye-law No. 34(f) is not required.
- viii) Bye-law No. 45(iii) is not in consonance with provision of rule 1(f) of the election schedule annexed with MSCS Rules, 2002.
- ix) In bye-law No. 50, no provision has been made as required u/s 52(k) of the Act.
- x) In bye-law No. 56(ii)(a), payment of dividend has not been specified as required under rule 24(2) of the MSCS Rules, 2002.
- xi) At the end of bye-law No. 56, no provision has been made that the remaining net profit, if any, shall be credited to Reserve Fund.
- xii) Bye-law Nos. 67(a) & 68 are the same provision and therefore, bye-law No. 67(a) is required to be deleted.
- xiii) In the membership lists of Maharashtra & Karnataka, full addresses of members have not been provided as required under Form No. I (column 5).

- xiv) In the membership lists of Maharashtra & Karnataka, the details about amount subscribed to share capital by each promoter members have not been provided as required under Form No. 1 (column No. (5)(7)).
- xv) The viability report has not been enclosed along with the application without which the viability of the society cannot be ascertained.

2. In view of the above deficiencies, you are hereby called upon to show cause as to why the registration of the above proposed society in the name of **Sri Aatharva Agro Multi State Co-operative Society Limited, Shivaji Shankar Nikade, A-1, 004, Anand Nagar Road, Dahisar (East), Mumbai-400068, Maharashtra** under the Multi-State Cooperative Societies Act, 2002 and the rules made thereunder shall not be refused. The Chief promoter of the society or in his absence any promoter member authorized by him is called upon to appear before the Central Registrar of Cooperative Societies on 08/01/2016 at 9-00 A.M. in Room No. 224, Krishi Bhavan, New Delhi.

3. If none appears for hearing, it would be presumed that you have nothing to say in the matter and accordingly, appropriate order shall be passed as ex-parte.

This issues with the approval of Central Registrar of Cooperative Societies.


(P. Sampath)

Director (Cooperation)

To

Chief Promoter (Shri Shivaji Shankar Nikade)
Sri Aatharva Agro Multi State Co-operative Society Limited,
Shivaji Shankar Nikade,
A-1, 004, Anand Nagar Road,
Dahisar (East), Mumbai-400068,
Maharashtra.