

F.No.L-11015/78/2015-L&M
Government of India
Ministry of Agriculture
Department of Agriculture & Cooperation

OFFICE OF THE CENTRAL REGISTRAR OF COOPERATIVE SOCIETIES

Krishi Bhavan, New Delhi.

ORDER

Under the provisions of sub-section (3) of Section 7 of the Multi State Co-operative Societies Act, 2002

Whereas the Chief Promoter of **Ambey Multi State Co-operative Group Housing Society Ltd., RZ-52, T. Extension, Part-III, Jain Colony, Uttam Nagar, New Delhi-110059** had submitted a proposal for registration of the proposed society under the Multi State Cooperative Societies Act, 2002 (MSCS Act, 2002).

Whereas the following deficiencies were found in the application submitted by the Society:

- a) The project report is not satisfactory. In the viability report, there are no projected financial statements. Further, the project report has not included profit appropriation as required u/s 63 of the MSCS Act, 2002. Further, there are no details in the income & expenditure statement on which basis it has arrived and therefore, the viability of the society cannot be ascertained.
- b) The objectives proposed in bye-law No. 5(b)(v) is not specific.
- c) The objectives proposed in bye-law No.5(b)(vi) indicate that the society may involve in the collection of deposits etc.
- d) The provisions made in bye-law No.7(2)(5) are repeated in bye-law No.9(iv).
- e) The provisions made in bye-law No. 9(iv) are repeating in bye-law No.11.
- f) Bye-law No.17 (2) is not in consonance with provision of section 37(1) of Act.
- g) Bye-law No.17 (2) & (3) are repeated in bye-law No.21.
- h) In bye-law No.30(1), it has been proposed that the society may receive deposits for which NOC is required from the RCS in which the society has proposed as area of operation.
- i) The provision made in Bye-law No.31(1) is a repetition of bye-law No. 31(3).
- j) Bye-law No. 31(1) is contrary to bye-law No.31(12).
- k) Bye-law No.31(2), 31(6) & 31(13) are not framed properly.
- l) The provision made in the bye-law No.31(8) is repeating in bye-law No.34.
- m) In bye-law No.39, the quorum of the Board meeting, venue of the meeting and the time period to be given for calling the meeting have not been specified.
- n) In bye-law No.45, no provision has been made as required under election rule 1(g) (schedule) annexed with the MSCS Rules, 2002.
- o) At the end of bye-law No.56, no provision has been made that the remaining net profit, if any, shall be credited to reserve fund.
- p) In bye-law No.57(d), the name of the institution has not been specified for investment of funds.

- q) Bye-law No.61(i) is not consistent with the provision of section 70 of the Act.
- r) Bye-law 10, 14(ii), 33, 48(a), 49(1) are not framed properly.
- s) Membership list has not been furnished separately for Delhi and Uttar Pradesh.

Whereas under the provisions of Section 7(3) of the MSCS Act, 2002 the Chief Promoter vide notice of even number dated the 25th August, 2015 was given an opportunity of personal hearing on 10th September, 2015 to contest the deficiencies.

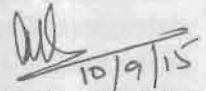
Whereas none appeared for hearing. Since the existing proposal is having deficiencies as mentioned in the notice dt.25.08.2015 and the same was not contested, the proposed Society in the name of **Ambey Multi State Co-operative Group Housing Society Ltd., RZ-52, T. Extension, Part-III, Jain Colony, Uttam Nagar, New Delhi-110059** does not meet the requirements of the provisions of the Multi State Co-operative Societies Act, 2002 and rules made thereunder and therefore cannot be considered for registration.

Accordingly, the proposal is returned herewith in original. However, the society is at liberty to submit a fresh proposal and the same shall be considered as per the provisions of MSCS Act, 2002 and MSCS Rules, 2002 made thereunder.

Given under my hand and seal on 10th September, 2015.

Encl:- as above




(Ashish Kumar Bhutani)

Joint Secretary to the Government of India
&
Central Registrar of Cooperative Societies

To,
Chief Promoter (Shri Yogesh Kumar),
Ambey Multi State Co-operative Group Housing Society Ltd.,
RZ-52, T. Extn., Part-III, Jain Colony, Uttam Nagar, New Delhi-110059.