

F.No.L-11015/157/2015-L&M
Government of India
Ministry of Agriculture
Department of Agriculture & Cooperation

OFFICE OF THE CENTRAL REGISTRAR OF COOPERATIVE SOCIETIES

Krishi Bhavan, New Delhi.

ORDER

Under the provisions of sub-section (3) of Section 7 of the Multi State Co-operative Societies Act, 2002

Whereas the Chief Promoter of **National Federation of Multi State Cooperative Credit Societies Ltd., A/p-Lane No.15, Soham Apartment, Opposite Symbiosis High School, Prabhat Road, Pune. District Pune, Maharashtra-411004** had submitted a proposal for registration of the proposed society under the Multi State Cooperative Societies Act, 2002 (MSCS Act, 2002).

Whereas the following deficiencies were found in the application submitted by the Society:

- a) The name of the society is misleading. It gives the impression that the proposed society/federation patronized by the Government of India and the word "national" gives the impression that it is pan-India society.
- b) The name of the society is "National Federation of Multi-State Cooperative Credit Societies Ltd.", and whereas in the proposed membership list, the societies from Karnataka and Maharashtra only proposed and therefore, to operate at All-India level, the membership of all States/UTs are required.
- c) Project report is not satisfactory. Detailed item-wise expenditure for total income and expenditure has not been provided.
- d) In bye-law No.8, the society proposed to receive deposits for which NOC has to be obtained from the concerned States where the society wants to operate as area of operation.
- e) Bye-law No.10(i) (vii) & 11(5) are not framed properly.
- f) Being federation, in bye-law No.10(b), the type of nominal members to be admitted has not been provided.
- g) Bye-law No.27(4) is not consonance with provision of rule 1(f) of the election schedule annexed with the MSCS Rules, 2002.
- h) In bye-law No.34(A), it has been proposed that the total number of directors of the society is 17 and whereas, in the proviso, it has been mentioned that it is 11 and therefore, both the bye-laws are contrary to each other.
- i) Functional directors are applicable only for the national level cooperative societies and therefore, the proviso made in bye-law No.34(A)(v) is in contravention to the proviso of section 41(3) of the MSCS Act, 2002.

- j) Bye-law No. 34(B)(iii) is not consistent with provision of section 45 of the MSCS Act, 2002. Vacancy arising in the Board of Directors has to be filled by election only as per the provision of the Act.
- k) Bye-law No. 35 relating to powers and functions of the Board of Directors are not in consonance with the provision of section 49 of the Act.
- l) Bye-law No. 43(2) is not consistent with the provision of section 44(2) of the Act.
- m) Bye-law No. 46 relating to powers and functions of the Managing Director is not in consonance with the provision of section 52 of the Act.

Whereas under the provisions of Section 7(3) of the MSCS Act, 2002 the Chief Promoter vide notice of even number dated the 19th August, 2015 was given an opportunity of personal hearing on 8th September, 2015 to contest the deficiencies.

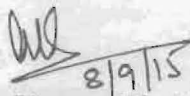
Whereas none appeared for hearing. Since the existing proposal is having deficiencies as mentioned in the notice dt. 19.08.2015 and the same was not contested, the proposed Society in the name of **National Federation of Multi State Cooperative Credit Societies Ltd., A/p-Lane No.15, Soham Apartment, Opposite Symbiosis High School, Prabhat Road, Pune. District Pune, Maharashtra-411004** does not meet the requirements of the provisions of the Multi State Co-operative Societies Act, 2002 and rules made thereunder and therefore cannot be considered for registration.

Accordingly, the proposal is returned herewith in original. However, the society is at liberty to submit a fresh proposal and the same shall be considered as per the provisions of MSCS Act, 2002 and MSCS Rules, 2002 made thereunder.

Given under my hand and seal on 8th September, 2015.

Encl:- as above




(Ashish Kumar Bhutani)
Joint Secretary to the Government of India
&
Central Registrar of Cooperative Societies

To,
Chief Promoter (Shri Suresh Gorakshnath Wable),
National Federation of Multi State Cooperative Credit Societies Ltd.-Rahuri,
Sai Prasad, Biroba Nagar,
Rahuri, Tal-Rahuri, District Ahmednagar
Maharashtra-413705.