

F.No. R-11017/96/2015- L&M
Government of India
Ministry of Agriculture and Farmers Welfare
Department of Agriculture, Cooperation and Farmers Welfare
(Office of Central Registrar of Cooperative Societies)

Krishi Bhawan, New Delhi

Dated: 14 July, 2017

To,
The Chief Executive Officer/Chairman,
JKV Multi State Credit Cooperative Society Ltd.,
S- 225, Sahara Shopping Centre,
Faizabad Road, Indira Nagar, Lucknow, 226016 U.P

Subject: Matter relating to JKV Multistate Credit Cooperative Society Ltd.- regarding.

Sir,

I am directed to refer to this Department's letter of even number dated 28.06.2016 (copy enclosed) and to say that your comments in the matter are still pending and it is, therefore, directed to explain the issues pointed out in the letter dated 28.06.2016.

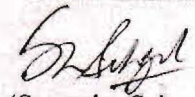
2. Further, vide letter No. 777/5.01.024/2016-17 dated 12.05.2017 of RBI Patna, it has been informed that the society is misguiding the members of the society by stating that it is registered with the RBI which is incorrect. Further, the society is operating various deposit schemes of different durations and is also involved in insurance business and not giving credit/loan to its members at the time of their need.

3. It is, therefore, directed to furnish the comments in both of the matters, as mentioned above, separately and the action taken report in this regard be furnished within 10 days to apprise the matter to Learned Central Registrar of Cooperative Societies (CRCS) in this regard. You are also provided an opportunity of personal hearing before the Ld. CRCS on 27.07.2017 at 4:00 PM in his chamber No.224-A, Krishi Bhawan, New Delhi 110001. If nobody appears, it would be presumed that you have nothing to say in the matter and accordingly, appropriate action will be initiated as per the provisions of the MSCS Act, 2002 and rules framed there under.

4. This issues with the approval of Central Registrar of Cooperative societies.

Encl. - a/a

Yours faithfully


(Surendra Sehgal)

Deputy Director (Cooperation)

Tel.No. 011-23389809

Copy to : MSCS website.