

No.R-11017/74/2016-L&M
Government of India
Ministry of Agriculture & Farmers Welfare
Department of Agriculture, Cooperation & Farmers Welfare
(Office of the Central Registrar of Cooperative Societies)

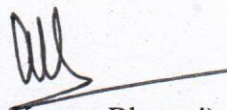
Krishi Bhawan, New Delhi
Date: 15th November, 2017

TO WHOMSOEVER IT MAY CONCERN

The Prompt Multi State Cooperative House Building Society Ltd., Coimbatore, Tamil Nadu is registered under the provisions of MSCS Act, 2002 and rules made thereunder. A number of references have been received in this Department from which it has observed that the above housing society is involved in credit related activities for which bye-laws have not been amended. Further, a number of complaints regarding non repayment of amount deposited by its employees to them against the society have also been received in this Department.

2. Therefore, the above society was called for personal hearing before the Central Registrar on 26.09.2016, 18.10.2016, 18.11.2016, 12.10.2017 & 31.10.2017 alongwith relevant documents to explain the matter, but no authorized representative of the society appeared before the Central Registrar except on 18.11.2016. On 18.11.2016, the Chairman of the society appeared in the hearing but has not furnished the desired documents and also not furnished any comment on the core issue that why society is involved in credit related activities illegally. Further, the notices for the hearing on 12.10.2017 & 31.10.2017 were returned undelivered to this Department with remarks 'not claimed'.

3. Whereas the society has not furnished the requested information and explained the matter despite many notices, it has been decided to initiate winding up of the society under the provision of the MSCS Act, 2002 and rules made thereunder. In case of any objection for the same, it may be brought to the notice of the undersigned within 15 days from the date of posting of this advertisement on the Office website, failing which action will be initiated to wind up the above society.


(Ashish Kumar Bhutani)

Joint Secretary to the Government of India
&
Central Registrar of Cooperative Societies

Copy to:

Shri Suraj, Senior Programmer, NIC, for uploading on the Departmental website
www.msos.dac.gov.in