

F.No.R-11017/106/2015-L&M
Government of India
Ministry of Agriculture & Farmers Welfare
(Department of Agriculture, Cooperation & Farmers Welfare)
(Office of the Central Registrar of Cooperative Societies)

TO WHOMSOEVER IT MAY CONCERN

This authority had received many complaints from the depositors for non-payment of their deposits by Anant Nidhi Credit Cooperative Society Limited, Lucknow. This office vide letter Nos.R-11017/106/2015-L&M, dated 21.08.2018 and 10.09.2018 forwarded complaints received from the depositors to the Society with the directions to pay the deposits of the depositors as per norms immediately but the society did not give any response on the above letter.

2. Therefore, the Chairman /Chief Executive Officer of the above society was called vide this department's letter No. R-11017/106/2015-L&M dated 10.09.2018 to appear for personal hearing before the Ld. Central Registrar of Cooperative Societies on 14.09.2018 to furnish certain information/documents and to explain the above matter. In the said hearing, nobody from the society was appeared. Further, in the interest of natural justice, another hearing was given on 19.11.2018 to the society vide this department's letter of even No. dated 26.10.2018 to appear before the Ld. Central Registrar of Cooperative Societies. In the said hearing, the Chairman of the society appeared before the Ld. Central Registrar of Cooperative Societies and furnished the reply along with some documents. The reply given by the Chairman for non-payment of deposits to investors and information/documents furnished to this department were not satisfactory.

3. Further, this department's vide letter No. R-11017/106/2015-L&M dated 5.04.2018 appointed M/S Durgesh & Company, Lucknow as auditor to conduct special audit of the society for the year 2016-17. The auditors in its report submitted on 15.10.2018 has reported that the affairs of the society are being in such a manner which is completely in violation of cooperative principles. The auditors has also recommended that whole chain of transaction of society should be investigated by the concerned competent authority like ED, Income Tax Department etc. to unveil the facts of transaction.

4. In view of above, it has been decided to initiate winding up of the above society under the provisions of the MSCS Act, 2002 and rules made thereunder. In case of any objection for the same, it may be brought to the notice of the undersigned within 15 days from the date of this advertisement uploaded in the website failing which action will be initiated to wind up the above society.

5. This is issued with the approval of Central Registrar of Cooperative Societies.



(Anil Khurana)
Deputy Director (Cooperation)
11/12/2018