F.No. R-11017/101/2015- L&M
Government of India
Ministry of Agriculture and Farmers Welfare
Department of Agriculture, Cooperation and Farmers Welfare
(Office of Central Registrar of Cooperative Societies)

Krishi Bhawan, New Delhi
Dated the 22 May, 2020

CIRCULAR

To,
All Multi State Urban Cooperative Banks (List enclosed)

Subject: Conduct of Board Meetings through Video Conferencing or Other Audio Visual Means -reg

Sir,

I am directed to say that this office has received request from Saraswat Co-operative Bank Ltd. for permitting the multi State Cooperative Banks to conduct their board meeting through video conference on account of exigent situation that is prevailing due to Covid-19 Pandemic.

2. Although the MSCS Act, 2002 does not contain any provision of meetings by electronic means but amidst the COVID-19 scenario and during the lockdown period meetings through video conferance and virtual means has been an acceptable means of carrying out office work at all Government and private institutions. The office of CRCS has therefore considered for permitting the banks for conducting their board meetings through VCs. It may be ensured that all necessary procedures may be followed for keeping records of such meetings etc.

3. This is issued with the approval of Central Registrar of Cooperative Societies.

Yours faithfully

(Satyendra Kumar Nayak)
Assistant Commissioner (L&M)

Copy to : The Chief Executive Officer, National Federation of Urban Cooperative Banks & Credit Societies, B-14, 3rd Floor, A-Block Shopping Complex, Naraina Vihar, Ring Road New Delhi 110028